

MARKET COMMENTARY

Money market review and outlook

June 2025



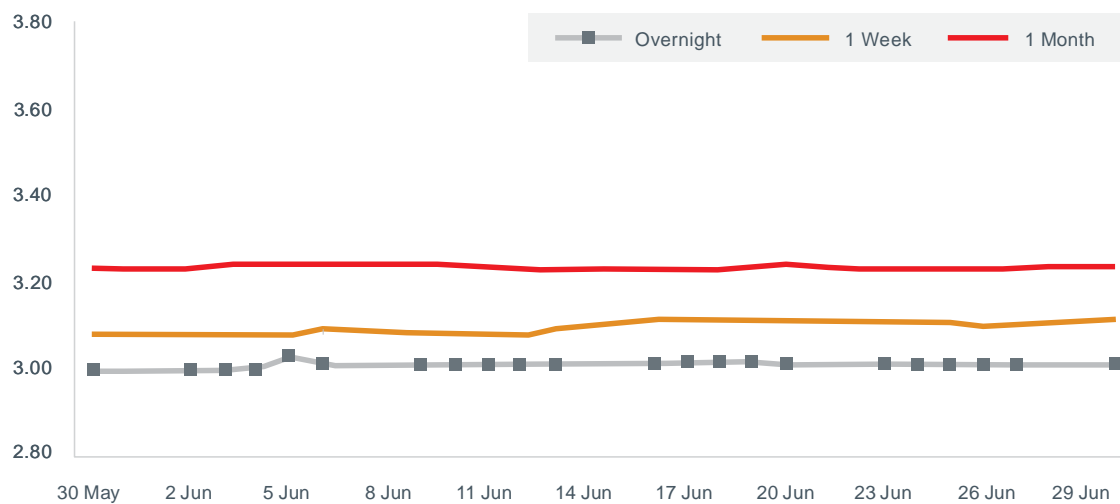
Review

- ▶ Short-term interbank rates remained relatively stable with the overnight and 1-week rates traded at 3% to 3.11%, while the 1-month rates were dealt at 3.23% to 3.24%.
- ▶ On the short-term Bills market, yields continued to trade lower during the month by 3-4bps across all tenures. Both 1-month and 12-month Bills closed the month at 2.98% and 3.03% respectively.

Outlook

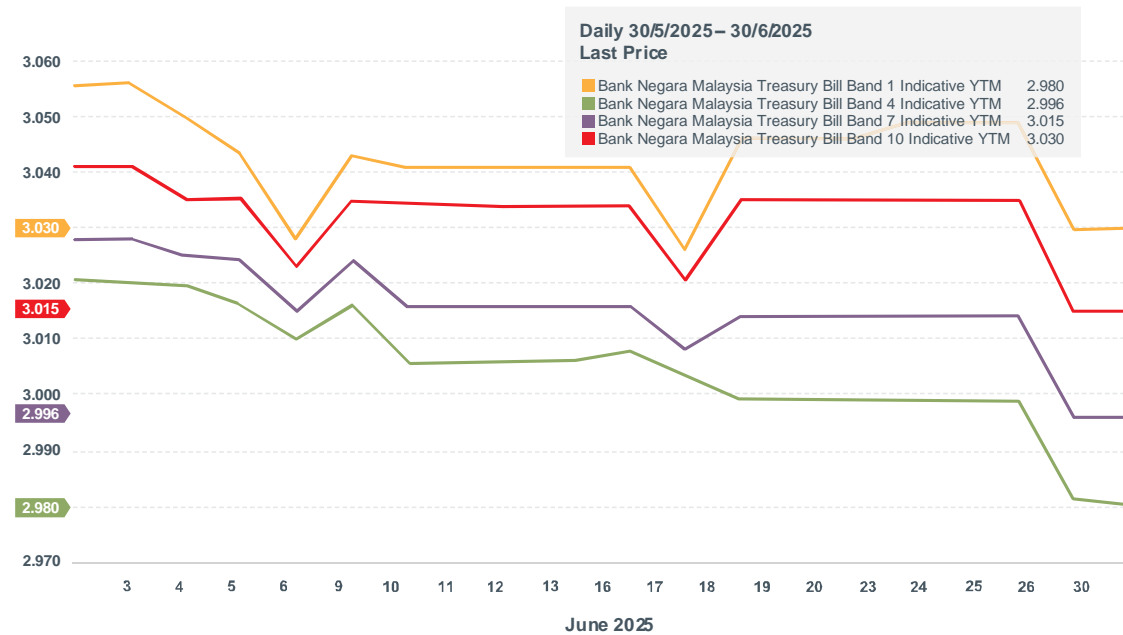
- ▶ Short-term rates are expected to remain stable, underpinned by BNM ongoing robust liquidity management and commitment to orderly domestic financial markets.

Interbank rates (%)



Source: Bloomberg Interbank Rates

Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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