

MARKET COMMENTARY

# Money market review and outlook

February 2024



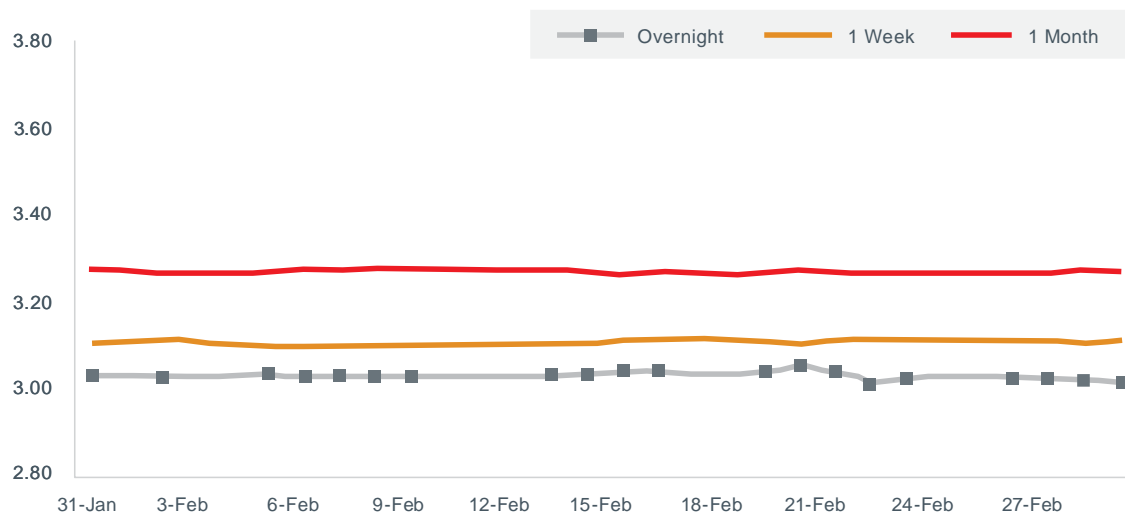
## Review

- ▶ Short-term interbank rates remained relatively stable with the overnight and 1-week rates traded at 3.02% to 3.12%, while the 1-month rates dealt at 3.27% to 3.28%.
- ▶ In the short-term Bills market, yields across all tenures shifted marginally higher by 1-2bps. Both 1-month and 12-month Bills closed the month at 3.14% and 3.28% respectively.

## Outlook

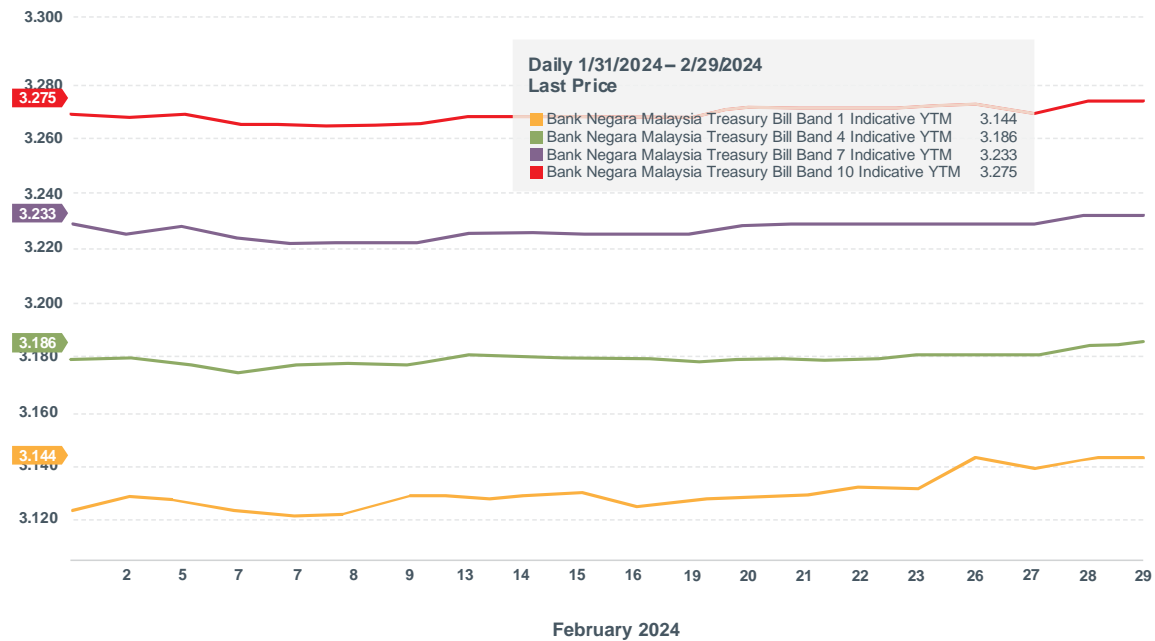
- ▶ Short-term interbank rates are expected to be sustainable due to ample liquidity prevailing in the system and intervention by BNM.

### Interbank rates (%)



Source: Bloomberg Interbank Rates

## Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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