

MARKET COMMENTARY

Money market review and outlook

October 2023



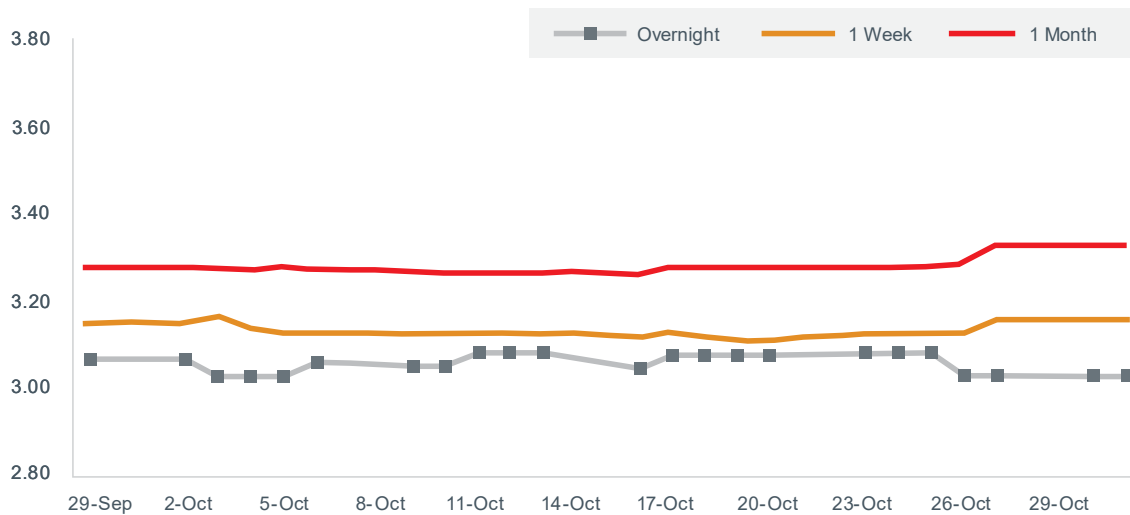
Review

- Short-term interbank rates remained relatively stable amidst ample liquidity in the market, with the overnight and 1-week rates traded at 3.03% to 3.16%, while the 1-month rates were dealt at 3.26% to 3.33% during the month.
- In the short-term Bills market, yields across all tenures rose marginally by 5-7bps. Both 1-month and 12-month Bills closed the month at 3.14% and 3.31% respectively.

Outlook

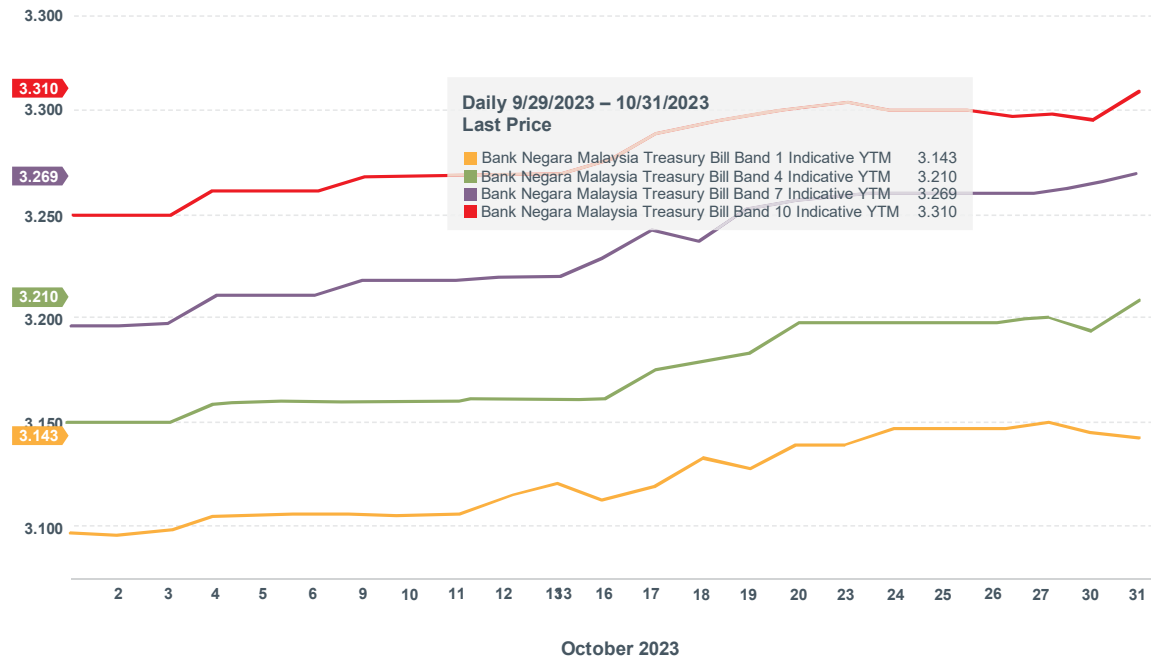
- Short-term interbank rates are expected to be sustainable due to ample liquidity prevailing in the system and intervention by BNM.

Interbank rates (%)



Source: Bloomberg Interbank Rates

Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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