

MARKET COMMENTARY

Money market review and outlook

October 2022



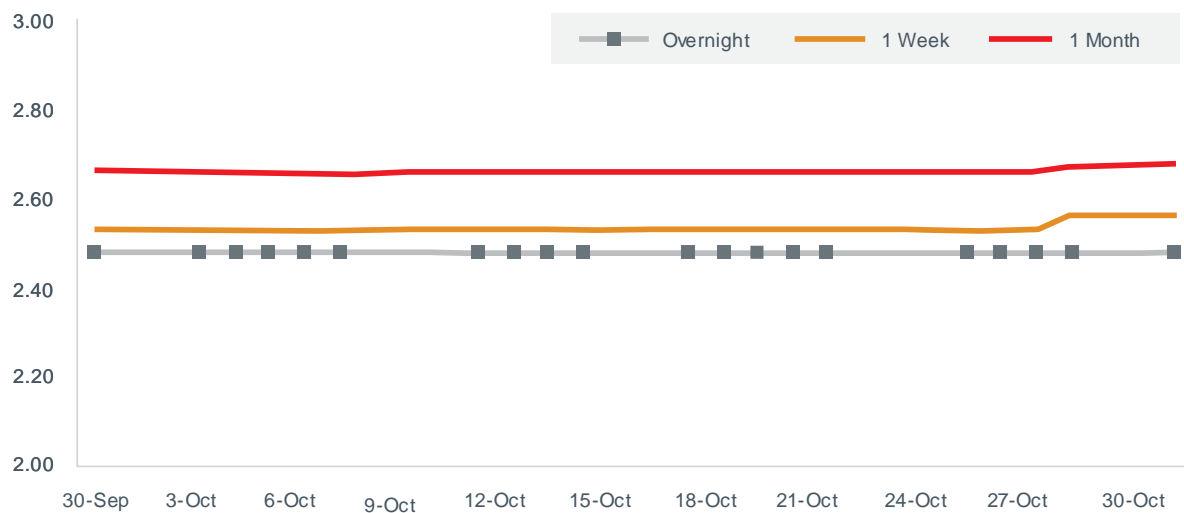
Review

- Short-term interbank rates remained relatively stable with the overnight and 1-week rates traded at 2.48% to 2.56%, while the 1-month rates were dealt at 2.66% to 2.68%.
- In the short-term Bills market, yields across all tenures rose by 4-11bps during the month. The 1-month and 12-month Bills ended the month at 2.56% and 3.11% respectively.

Outlook

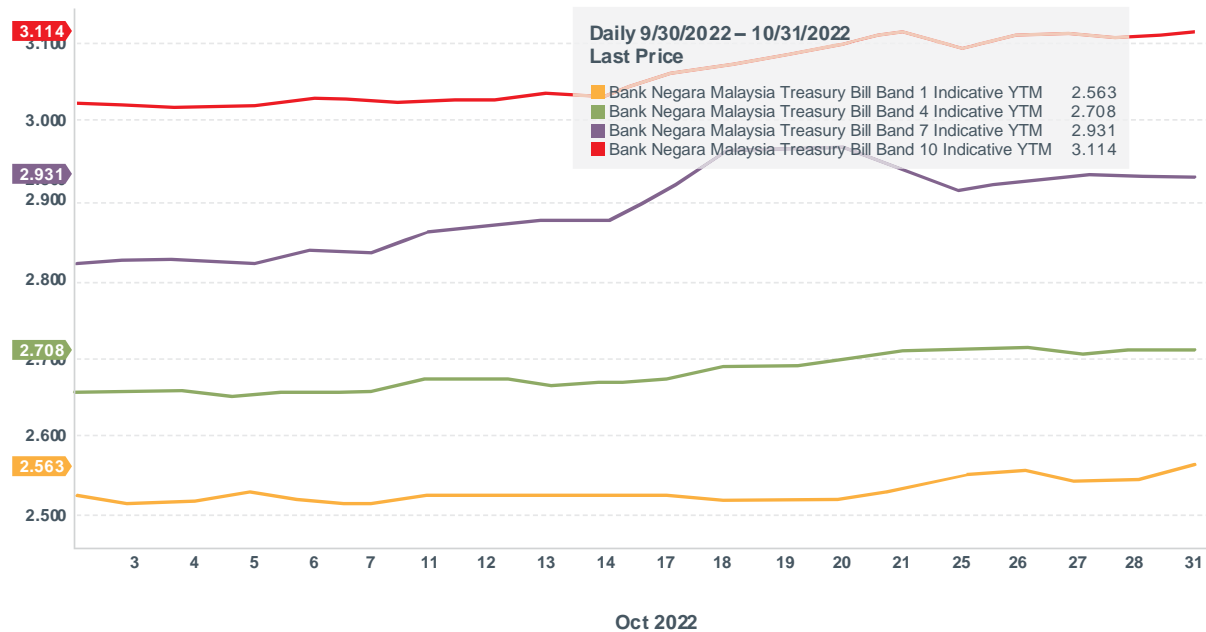
- Short-term interbank rates are well supported by BNM, overall domestic financial conditions remained stable with strong capital and liquidity buffers. Rates to trend higher only upon further adjustments.

Interbank rates (%)



Source: Bloomberg Interbank Rates

Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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