

MARKET COMMENTARY

Money market review and outlook

April 2022





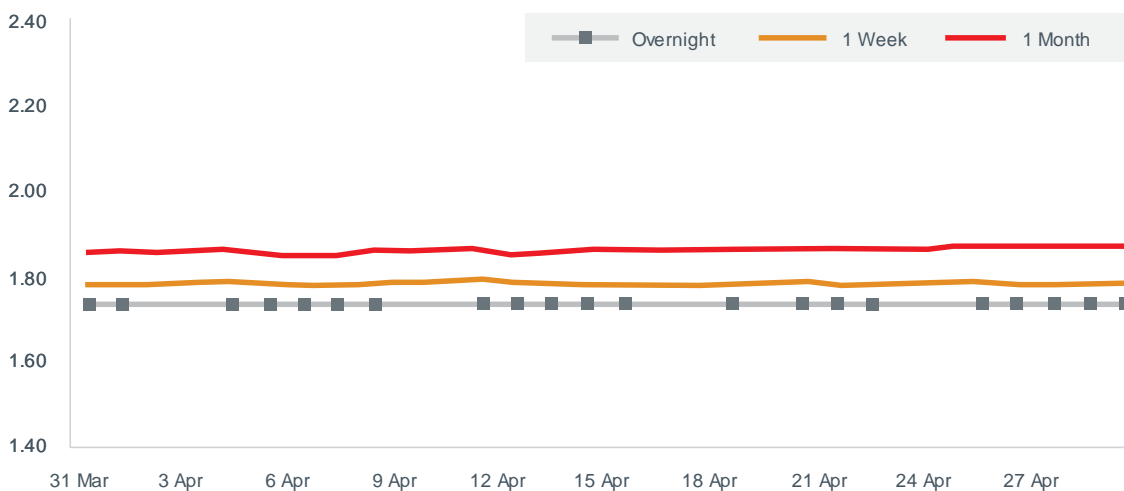
Review

- ▶ Short-term interbank rates remained relatively stable with the overnight and 1-week rates traded at 1.73% to 1.78%, while the 1-month rates were capped within a tight range of 1.84% to 1.86%.
- ▶ In the short-term Bills market, yield across all tenures rose by 1-8bps. Both 1-month and 1-year yields ended the month at 1.77% and 2.09% respectively.

Outlook

- ▶ Short-term interbank rates are expected to be supported on the account of ample liquidity in the system.

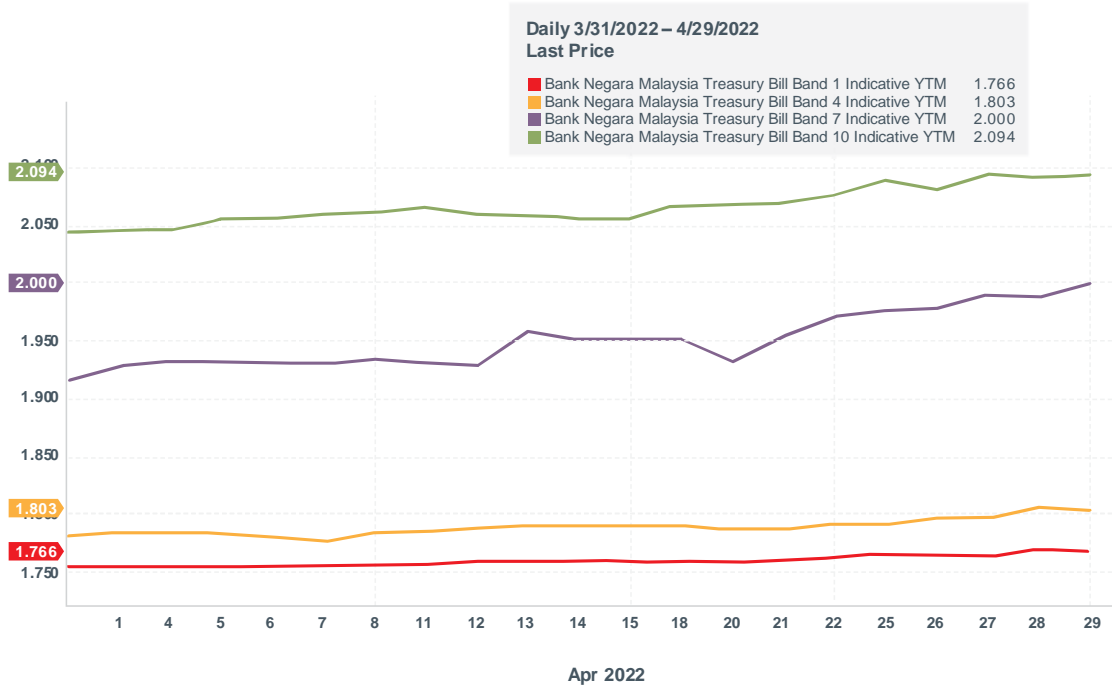
Interbank rates (%)



Source: Bloomberg Interbank Rates



Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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