

MARKET COMMENTARY

MONEY MARKET REVIEW AND OUTLOOK

October 2021





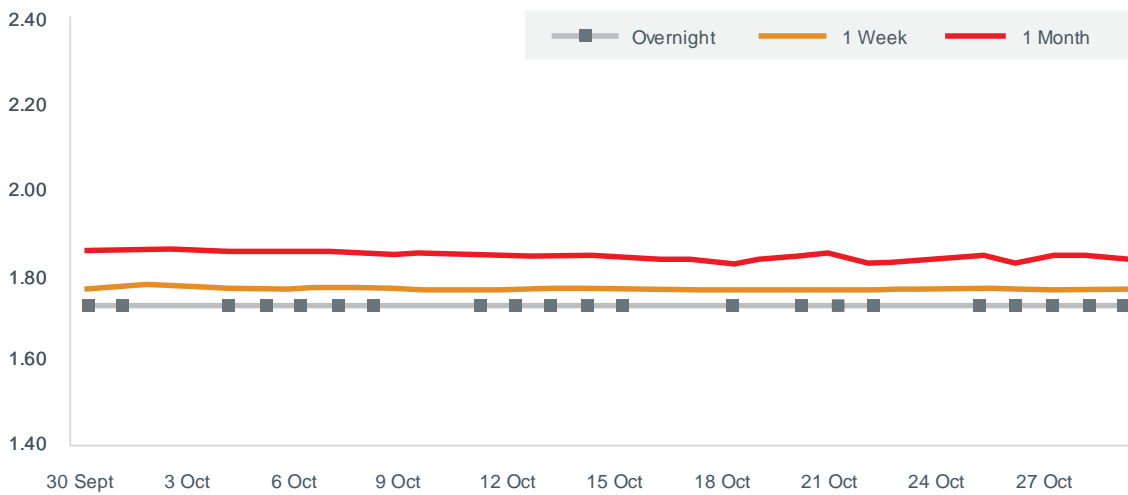
REVIEW

- ▶ Short-term interbank rates remained relatively stable with the overnight and 1-week rates trades at 1.73% to 1.78%, while the 1-month rates were capped within a tight range of 1.83% to 1.87%.
- ▶ In the short-term Bills market, the short-term yields were shifted higher marginally by 1-6bps across all tenures. Both 1-month and 1-year yields ended the month at 1.77% and 1.85% respectively.

OUTLOOK

- ▶ Short-term interbank rates are expected to stay low with intervention by BNM in coping with the pandemic-induced economic crisis.

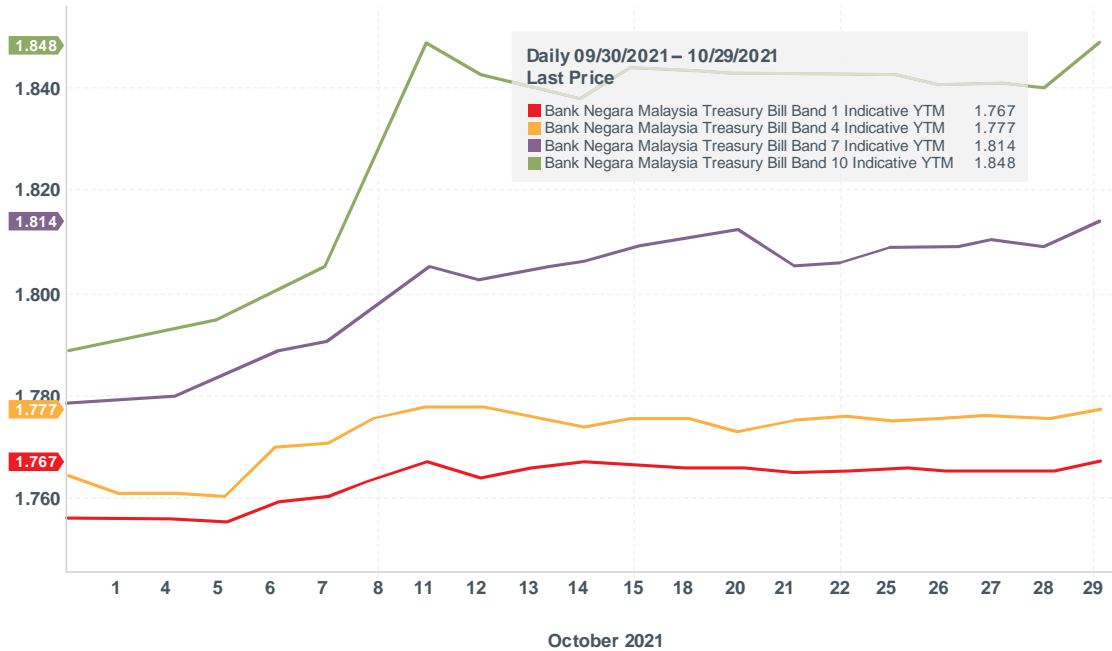
Interbank rates (%)



Source: Bloomberg Interbank Rates



Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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