

MARKET COMMENTARY

MONEY MARKET REVIEW AND OUTLOOK

June 2021



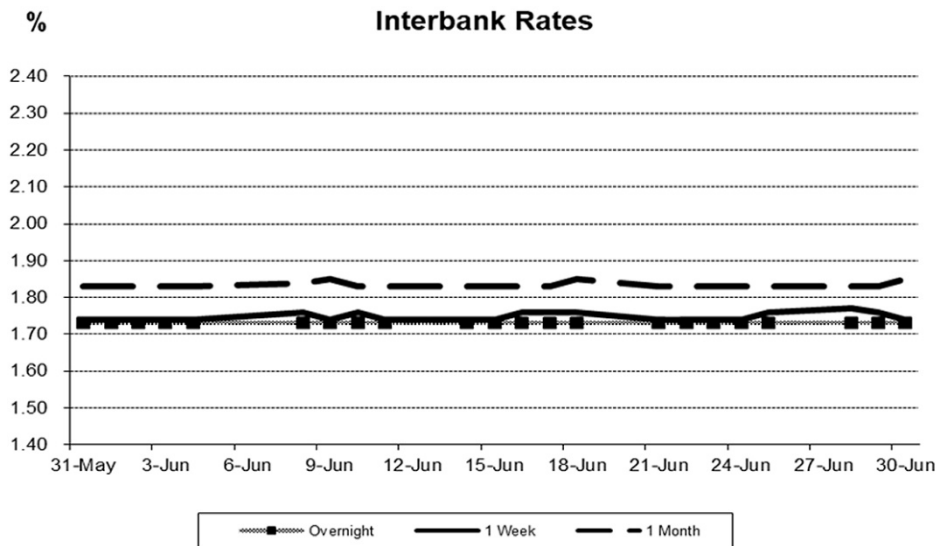


REVIEW

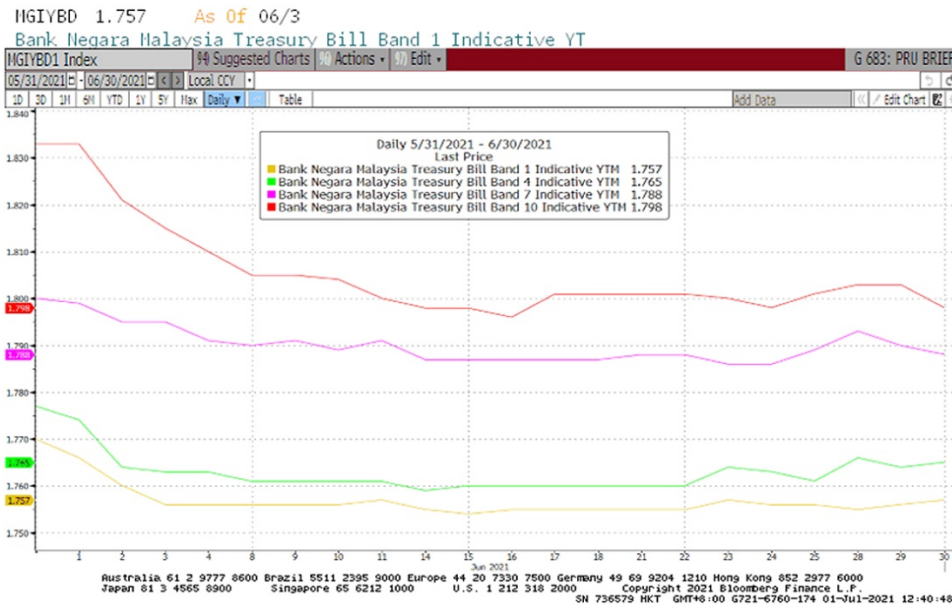
- ▶ Short-term interbank rates were largely unchanged with the overnight and 1-week rates traded at 1.73% to 1.77%, while the 1-month rates were relatively stable at 1.83% to 1.85%.
- ▶ In the short-term Bills market, the short-term yields were shifted marginally lower by 1-3bps across all tenures. Both 1-month and 1-year yields ended the month at 1.76% and 1.80% respectively.

OUTLOOK

- ▶ Short-term interbank rates are expected to stay low with intervention by BNM in coping with the pandemic-induced economic crisis.



Source: Bloomberg Interbank Rates



Source: Bloomberg

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