

MARKET COMMENTARY

MONEY MARKET REVIEW AND OUTLOOK

October 2020



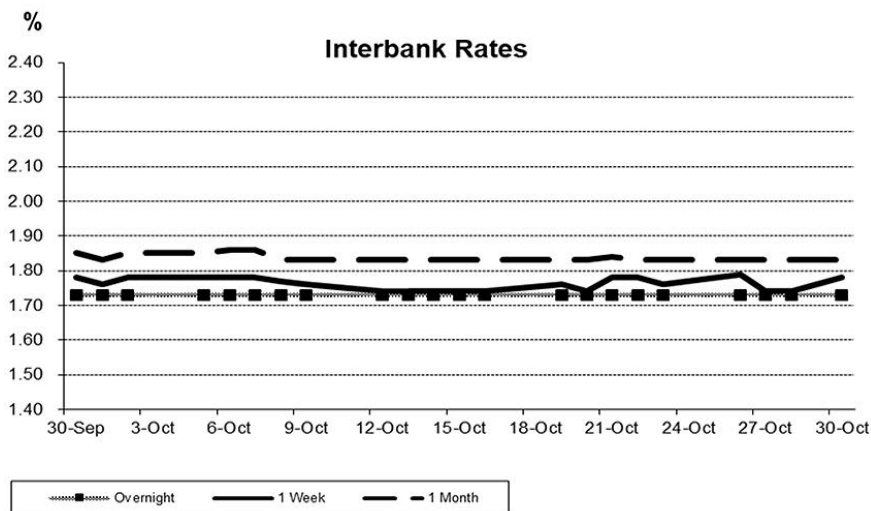


REVIEW

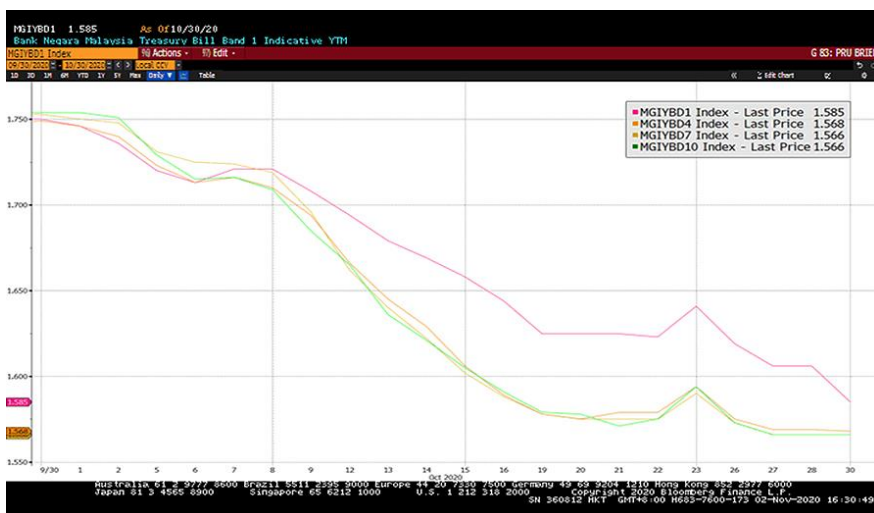
- Short term interbank rates were largely unchanged with the overnight and 1-week rates traded at 1.73% to 1.79%, while the 1-month rates were relatively stable at 1.83% to 1.86%.
- In the short-term Bills market, yields fell by 17-19bps across all tenures. Both 1-month and 1-year yields dipped to 1.59% and 1.57% respectively.

OUTLOOK

- Short-term interbank rates are expected to stay low with intervention by BNM and to trend lower upon further rate cut announcement.



Source: Bloomberg Interbank Rates



Source: Bloomberg



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