

MARKET COMMENTARY

MONEY MARKET REVIEW AND OUTLOOK

June 2020



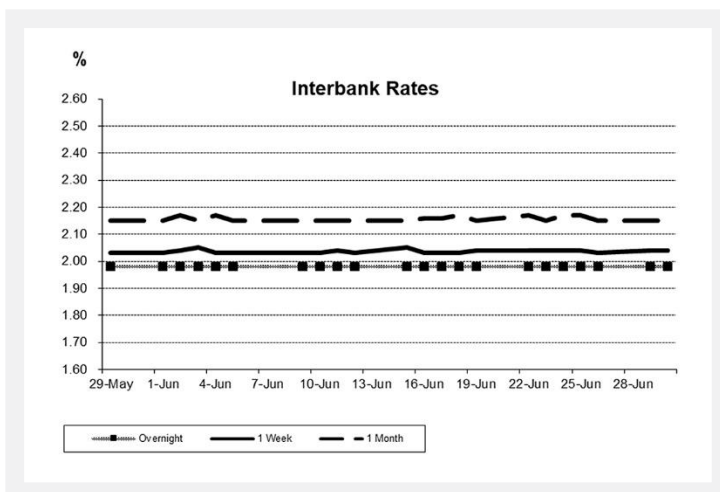


REVIEW

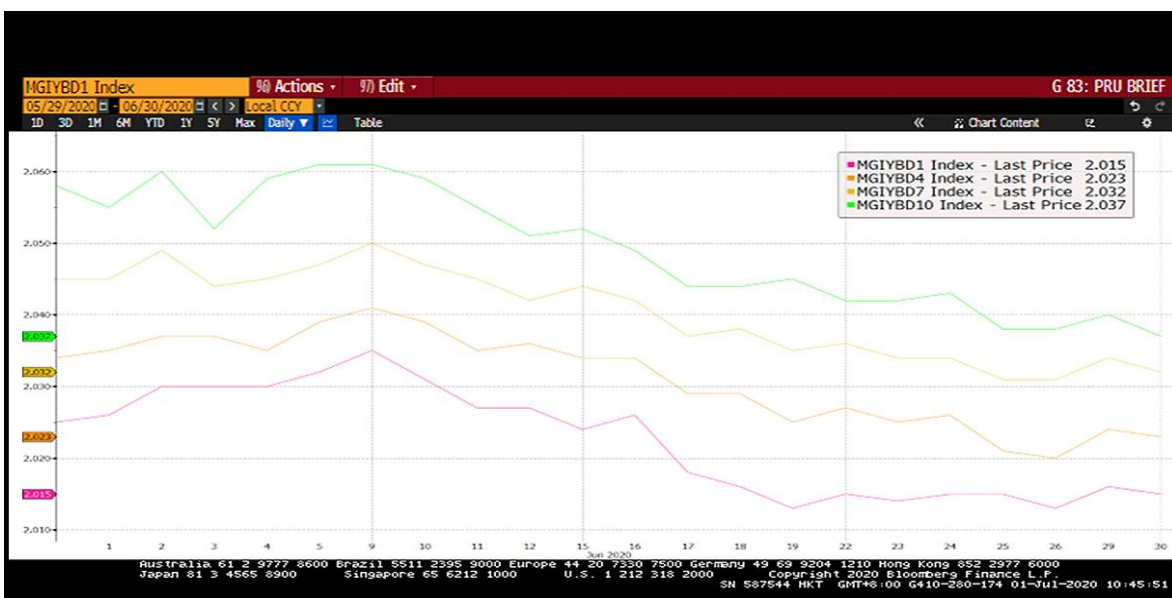
- Short term interbank rates were largely unchanged with the overnight and 1-week rates traded at 1.98% to 2.05%, while the 1-month rates were dealt at 2.15% to 2.17%.
- In the short-term Bills market, the short-term yields were shifted marginally lower by 1-2bps across all tenures. Both 1-month and 1-year yields closed the month at 2.02% and 2.04% respectively.

OUTLOOK

- Short-term interbank rates are expected to stay low with intervention by BNM and only to trend lower upon further rate cut announcement.



Source: Bloomberg Interbank Rates



Source: Bloomberg



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