

Why invest in Asian equities?

There are many reasons to relook at Asia.

1. Asia will continue to be the fastest growing region in the world as new drivers emerge

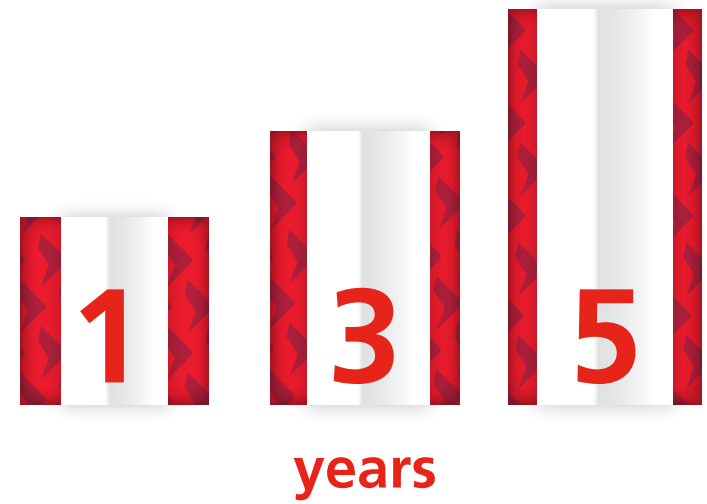
5% GDP growth in 2023¹

New drivers

- digitalisation  regional partnerships 
- sustainability  supply chain realignment 
- technological innovation 

2. Valuations are highly attractive at 1.5x price to book value²

Historically, such valuations have led to compelling returns over the next

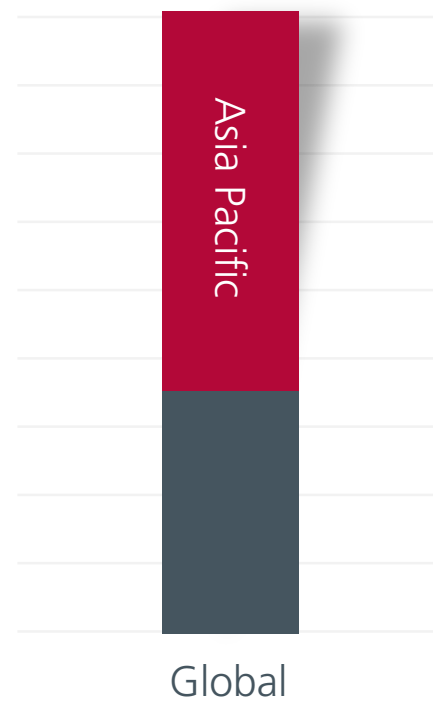


3. There is potential for Asian companies to be re-rated as they become more aligned to global ESG taxonomies

ESG corporate disclosures have improved in Asia



4. Robust IPO activity presents new opportunities



New company listings in Asia Pacific accounted for more than **60%** of total deals and funds raised globally in 2022³

5. Asia offers diversity

Country groupings, index weight

High Growth Companies

India, Indonesia, Philippines



20%

Global Superpower

China



36%

Global Tech Eco-systems

Korea, Taiwan



29%

Regional Supply Chains

Singapore, Hong Kong, Thailand, Malaysia



16%

Read more



¹IMF, World Economic Outlook Update, July 2022

²Eastspring Investments, Refinitiv Datastream, MSCI, as at 31 December 2022. Total returns in USD. Please note that there are limitations to the use of such indices (index) as proxies (a proxy) for the past performance in the respective asset classes/sector.

³EY Global IPO Trends 2022.

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