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FOR IMMEDIATE RELEASE

Eastspring Investments Berhad Appoints Michael Chang as Head of Investments

Kuala Lumpur, Malaysia (14 May 2025) – Eastspring Investments, the asset management business of Prudential plc, today announced the appointment of Michael Chang as the new Head of Investments for Eastspring Investments Berhad (EIMY).

Michael brings over 25 years of experience in fixed income and multi-asset investing. He has led regional teams, managed local Malaysia and Singapore country mandates, and delivered award-winning, ESG-integrated investment strategies. His extensive knowledge and expertise in investment strategies, portfolio management, and market analysis will be instrumental in driving EIMY's investment initiatives and delivering value to EIMY clients.

In his role, Michael will oversee all investment activities for EIMY, ensuring the alignment of investment strategies with the company's objectives and client needs.

"We are thrilled to welcome Michael to our leadership team," said Yap Siok Hoon, CEO of Eastspring Investments Malaysia. "His proven track record and deep understanding of the investment landscape makes him the ideal candidate to lead our investment efforts. With his leadership, EIMY is poised to continue delivering exceptional investment solutions and performance for our clients."

Michael's appointment is part of EIMY's commitment to strengthen its investment team and enhance its ability to navigate the evolving market environment. His leadership will play a crucial role in advancing the firm's strategic goals and maintaining its position as a leading asset manager for Malaysian investors.

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About Eastspring Investments:

Eastspring Investments, part of Prudential plc, is a leading Asia-based asset manager that manages USD 256 billion (as of 31 March 2025) of assets on behalf of institutional and retail clients. Operating since 1994, Eastspring Investments has one of the widest footprints among asset management companies across Asia*. We provide investment solutions across a broad range of strategies including equities, fixed income, multi asset, quantitative and alternatives and are committed to delivering high quality investment outcomes for our clients over the long term.

We incorporate ESG factors into our investment process and are aligned with a number of global sustainability initiatives including the United Nations-supported Principles for Responsible Investments (PRI) and the

MEDIA RELEASE

Asia Investor Group on Climate Change (AIGCC). We collaborate alongside industry peers to harness a collective investor voice to influence and drive change with investee companies.

About Eastspring Investments Berhad

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad ("EIMY") is part of Prudential plc, an international financial services group and has one of the widest footprints across the region. EIMY is one of the largest asset management companies in Malaysia in both institutional and retail segments, managing a total of 36 funds with approximately RM 67 billion of assets under management ("AUM") as at 31 March 2025.

For more information on Eastspring Investments Berhad, please visit:
www.eastspring.com/my

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