

## MEDIA RELEASE

### For immediate release

## Eastspring Investments Berhad launches Global Balanced Fund

*Offers investors access to a diverse portfolio of global assets to maximise potential long-term capital growth*

18 May 2020, Kuala Lumpur: Eastspring Investments Berhad (“Eastspring”) today announced the launch of the Eastspring Investments Global Balanced Target Return Fund (“Fund”).

With a fund of fund strategy, the newly launched fund invests in a diversified portfolio of local and foreign Collective Investment Schemes (“CIS”) with exposure to different asset classes, including equities and fixed income securities.

Providing investors with greater diversification by investing in a broad portfolio with access to different asset classes and geographical regions, the Fund will invest in at least five CIS or funds at all times

“Investors have seen how global markets can drop significantly due to a multitude of shocks, ranging from oil prices, trade wars, political instability and the recent Covid-19 pandemic,” said Yap Siok Hoon, Chief Sales and Marketing Officer, Eastspring Investments Berhad.

“In these volatile conditions, each asset class behaves differently, with some asset classes viewed as a safe havens, while others have attractive value. As such, a dynamic portfolio providing access to different asset classes in global markets, provides diversification with the opportunity for long-term growth,” added Ms Yap.

Commenting on the global market outlook, Rudie Chan, Chief Investment Officer of Multi Assets, Eastspring Investments Berhad, said: “We believe there will be a deep, global synchronised recession, not seen since the 1930s. While the debate right now is about whether we get a V or a U-shaped recovery, we see a recovery in the next two quarters. Market volatility will remain high in the short term and hence investors will need to be cautious.

“As global monetary easing continues, we believe the best way to play this is to stay invested in fixed income. The sell down in equity markets has basically led to very attractive valuations in emerging markets and some markets in Asia Pacific. One thing we would like to remind investors is that the Covid-19 infections will taper off eventually, especially when there is news of a vaccine. This will lead to further appetite for riskier assets like equities,” Mr Chan added.

The Fund’s 21-day initial offer period commences today and ends on 7 June 2020. Investors can purchase units of the Fund with a minimum lump sum investment of RM1,000 at RM0.50 per unit. Applications for units can be made via authorised unit trust consultants and distributing banks.

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### ABOUT EASTSPRING INVESTMENTS

Eastspring Investments is a leading asset manager in Asia that manages over USD 241 billion in assets on behalf of institutional and retail clients (as at 31 December 2019). Operating in Asia since 1994 in 11 major markets plus offices in North America and Europe, Eastspring Investments is the Asian asset management business of Prudential plc, one of the world's largest financial services companies.

### ABOUT EASTSPRING INVESTMENTS BERHAD

Established in 2000 and based in Kuala Lumpur, Eastspring Investments Berhad is one of the leading asset management companies in Malaysia in both institutional and retail, with RM43.6 billion in assets under management in the country as at 31 December 2019. It manages unit trust funds, wholesale funds as well as private mandates.

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Investors are advised to read and understand the contents of the Eastspring Investments Global Balanced Target Return Fund (“Fund”) Prospectus dated 18 May 2020, the Fund's First Supplementary Prospectus dated 18 May 2020 (collectively, the “Prospectuses”) and the Fund's Product Highlights Sheet (“PHS”) before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Manager is not an indication of the Manager's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value (“NAV”) per unit will be reduced from

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pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV.

Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units.

Investments in the Fund are exposed to country risk, currency risk, income distribution risk and related party transaction risk, while investments in CIS are exposed to security risk, fund management of CIS risk, risk in errors in calculation of the net asset value of the CIS, liquidity risk, currency risk, countries or foreign securities risk, interest rate risk, credit or default risk, counterparty risk and derivatives risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses, as well as the fees, charges and expenses involved before investing.

Eastspring Investments companies (excluding JV companies) are ultimately wholly-owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&G plc (a company incorporated in the United Kingdom).