

Eastspring Investments Fund Management Limited Liability Company

Financial Safety Ratio Report

30 June 2026



**Shape the future
with confidence**

Eastspring Investments Fund Management Limited Liability Company

CONTENTS

	<i>Pages</i>
General Information	1 - 2
Report of Chief Executive Officer	3
Report on review of financial safety ratio report	4 - 5
Financial safety ratio report	6 - 7
Notes to the financial safety ratio report	8 - 27

Eastspring Investments Fund Management Limited Liability Company

GENERAL INFORMATION

THE COMPANY

Eastspring Investments Fund Management Limited Liability Company ("the Company") is a limited liability company established pursuant to Decision No. 03/UBCK-GPHDQLQ issued by the State Securities Commission on 26 May 2005 and the latest amended decision No. 65/GPDC-UBCK dated 2 June 2026 and Certificate of Business Registration No. 0303827455 issued by Business Registration Office – Department of Finance of Ho Chi Minh City on 19 June 2026.

On 23 March 2012, the State Securities Commission issued Business License No. 51/GP-UBCK which allows the Company to provide portfolio management services. On 26 March 2013, the State Securities Commission issued Amendment License No. 08/GPDC-UBCK to supplement securities advisory services to the Company's existing business licenses.

The Company's sole owner is Prudential Vietnam Assurance Private Limited, a 100% foreign-owned enterprise incorporated under the Law on Enterprise of Vietnam pursuant to Investment License No. 2138/GP issued by the Ministry of Planning and Investment on 29 October 1999 and the following amended Investment License No. 2138/GPDC1 on 25 October 2002. The parent company re-registered its business license in accordance with the Law on Insurance Business and obtained the new License of Establishment and Operation No. 15 GP/KDBH issued by the Ministry of Finance on 8 September 2011. The latest amended License of Establishment and Operation is No. 15/GPDC9/KDBH dated 19 March 2024.

The principal activities of the Company are to establish and manage securities investment funds, to provide portfolio management services and to provide financial consultancy and securities investment consultancy under the Fund Management Establishment and Operation License and its amendments.

The Company's head office is located at Unit 5, 6, 7, 8 of 12A Floor, Phu My Hung Tower, No. 8 Hoang Van Thai, Tan My Ward, Ho Chi Minh City, Vietnam.

MEMBERS' COUNCIL

Members of the Members' Council during the period and at the date of this report are:

<i>Name</i>	<i>Position</i>	<i>Date of appointment/resignation</i>
Mr Terence Lim Ming Wan	Chairman	Appointed on 13 September 2024
Mr Nguyen Quoc Dung	Member	Appointed on 30 June 2025
Mr Conor Martin O'Neill	Member	Appointed on 6 June 2025

CHIEF EXECUTIVE OFFICER

Chief Executive Officer during the period and at the date of this report is:

<i>Name</i>	<i>Position</i>	<i>Date of appointment/resignation</i>
Mr Nguyen Quoc Dung	Chief Executive Officer	Appointed on 30 June 2025

Eastspring Investments Fund Management Limited Liability Company

GENERAL INFORMATION (continued)

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is:

<i>Name</i>	<i>Position</i>	<i>Date of appointment/resignation</i>
Mr Nguyen Quoc Dung	Chief Executive Officer	Appointed on 30 June 2025

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

Eastspring Investments Fund Management Limited Liability Company

REPORT OF CHIEF EXECUTIVE OFFICER

The Chief Executive Officer of Eastspring Investments Fund Management Limited Liability Company ("the Company") is pleased to present this report and the financial safety ratio report of the Company as at 30 June 2026.

THE CHIEF EXECUTIVE OFFICER'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL SAFETY RATIO REPORT

The Chief Executive Officer of the Company confirmed that he has complied with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and remedies applicable to securities trading companies that fail to meet the stipulated financial safety ratios ("Circular 91"), Circular No. 102/2025/TT-BTC dated 29 October 2025 on amendments to articles of Circular 91 ("Circular 102") and Note 2.1 to the financial safety ratio report for preparation and presentation of the financial safety ratio report as at 30 June 2026.

STATEMENT BY THE CHIEF EXECUTIVE OFFICER

The Chief Executive Officer does hereby state that, in his opinion, the accompanying financial safety ratio report is prepared and presented in accordance with Circular 91, Circular 102 and Note 2.1 to the financial safety ratio report.



Mr. Nguyen Quoc Dung
Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2026



Shape the future
with confidence

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 13426425/69892160-ATTC

REPORT ON REVIEW OF FINANCIAL SAFETY RATIO REPORT

To: The Owner of Eastspring Investments Fund Management Limited Liability Company

We have reviewed the accompanying financial safety ratio report of Eastspring Investments Fund Management Limited Liability Company ("the Company") dated 14 August 2026 and set out on pages 6 to 27, which comprises the financial safety ratio report as at 30 June 2026 and the accompanying notes thereto. The financial safety ratio report has been prepared by the Chief Executive Officer in accordance with regulations under Circular No. 91/2020/TT-BTC dated 13 November 2020 ("Circular 91") on financial safety ratio requirements and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio requirements, Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance ("Circular 102"), on amendments and supplements to articles of Circular No. 91, and Note 2.1 to the financial safety ratio report.

The Chief Executive Officer's Responsibility

The Chief Executive Officer is responsible for the preparation and true and fair presentation of the financial safety ratio report in accordance with the regulations of Circular 91, Circular 102 and Note 2.1 to the financial safety ratio report and for such internal control as the Chief Executive Officer determines is necessary to enable the preparation and presentation of the financial safety ratio report that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the financial safety ratio report based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement No.2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Shape the future
with confidence

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial safety ratio report as at 30 June 2026, in all material respects, was not prepared and presented in accordance with the regulations of Circular 91, Circular 102 and Note 2.1 to the financial safety ratio report.

Basis of preparation and restriction on use

We draw attention to Note 2.1 and Note 3 to the financial safety ratio report, which describes the applicable regulations and the summary of significant policies for the preparation of the financial safety ratio report. As also described in Note 2.2, the accompanying financial safety ratio report was prepared for the purpose of complying with the requirements of Circular 91 and Circular 102 relating to financial safety ratio and disclosure of financial safety ratio report. As a result, this report may not be suitable for other purposes.

Ho Chi Minh City, Vietnam
14 August 2026

Ernst & Young Vietnam Limited



Saman Wijaya Bandara
Deputy General Director
Audit Practicing Registration
Certificate No. 2036-2023-004-1

To: The State Securities Commission

FINANCIAL SAFETY RATIO REPORT

As at 30 June 2026

We hereby confirm that:

- (1) The report is prepared on the basis of updated data at the reporting date and in accordance with the regulations under Circular No. 91/2020/TT-BTC dated 13 November 2020 ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 ("Circular 102") issued by the Ministry of Finance, amended and supplemented to Circular 91 on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio;
- (2) Subsequent events after the date of this report that can have effects on the financial position of the Company will be updated in the next reporting period;
- (3) We bear full legal responsibility for the accuracy and truthfulness of the contents of our report.



Ms. Le Minh Thuy
Chief Accountant



Ms. Nguyen Thi Dung
Head of Internal control



Mr. Nguyen Quoc Dung
Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2026

Eastspring Investments Fund Management Limited Liability Company

FINANCIAL SAFETY RATIO REPORT as at 30 June 2026

SUMMARY OF RISK EXPOSURES AND LIQUID CAPITAL

No.	Criteria	Notes	Exposures to risk/ Liquid capital VND'000
1	Total exposures to market risk	5	-
2	Total exposures to settlement risk	6	21,119,559
3	Total exposures to operational risk	7	31,665,815
4	Total exposures to risk (4=1+2+3)		52,785,374
5	Liquid capital	4	215,067,446
6	Liquid capital ratio (6=5/4)		407.44%

Ho Chi Minh City, Vietnam
14 August 2026

Ms. Le Minh Thuy
Chief Accountant

Ms. Nguyen Thi Dung
Head of Internal control



Mr. Nguyen Quoc Dung
Chief Executive Officer

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT

as at 30 June 2026

1. THE COMPANY

Eastspring Investments Fund Management Limited Liability Company ("the Company") is a limited liability company established pursuant to Decision No. 03/UBCK-GPHDQLQ issued by the State Securities Commission on 26 May 2005 and the latest amended decision No. 65/GPDC-UBCK dated 2 June 2026 and Certificate of Business Registration No. 0303827455 issued by Business Registration Office – Department of Finance of Ho Chi Minh City on 19 June 2026.

On 23 March 2012, the State Securities Commission issued Business License No. 51/GP-UBCK which allows the Company to provide portfolio management services. On 26 March 2013, the State Securities Commission issued Amendment License No. 08/GPDC-UBCK to supplement securities advisory services to the Company's existing business licenses.

The Company's sole owner is Prudential Vietnam Assurance Private Limited, a 100% foreign-owned enterprise incorporated under the Law on Enterprise of Vietnam pursuant to Investment License No. 2138/GP issued by the Ministry of Planning and Investment on 29 October 1999 and the following amended Investment License No. 2138/GPDC1 on 25 October 2002. The parent company re-registered its business license in accordance with the Law on Insurance Business and obtained the new License of Establishment and Operation No. 15 GP/KDBH issued by the Ministry of Finance on 8 September 2011. The latest amended License of Establishment and Operation is No. 15/GPDC9/KDBH dated 19 March 2024.

The principal activities of the Company are to establish and manage securities investment funds, to provide portfolio management services and to provide financial consultancy and securities investment consultancy under the Fund Management Establishment and Operation License and its amendments.

The Company's head office is located at Unit 5, 6, 7, 8 of 12A Floor, Phu My Hung Tower, No. 8 Hoang Van Thai, Tan My Ward, Ho Chi Minh City, Vietnam.

As at 30 June 2026, the Company had 26 employees (31 December 2025: 26 employees) of which 1 is management personnel, 11 employees were qualified for fund management, and 1 employee was qualified for financial analysis.

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

2. BASIS OF PREPARATION OF THE FINANCIAL SAFETY RATIO REPORT

2.1 *The applicable regulations*

The financial safety ratio report of the Company is prepared in accordance with Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and remedies applicable to securities companies that fail to meet the stipulated financial safety ratios ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance on amendments to articles of Circular No. 91/2020/TT-BTC on financial safety ratios and remedies applicable to securities companies that fail to meet the stipulated financial safety ratios ("Circular 102"). The financial safety ratio report is prepared based on the financial figures of the Company at the reporting date.

2.2 *Purpose of preparation*

The financial safety ratio report is prepared to comply with the regulations on the preparation and disclosure of the Company's financial safety ratio report and may not be suitable for other purposes.

2.3 *Reporting currency*

The financial safety ratio report is prepared in the Company's accounting currency of Vietnam Dong ("VND"), which is also the currency used for the financial safety ratio report presentation purpose, rounded to the nearest thousand ("VND'000").

2.4 *Changes in accounting policies and disclosures*

The accounting policies adopted by the Company in preparation of the financial safety ratio statements are consistent with those followed in the preparation of the Company's annual financial safety ratio statements for the year ended 31 December 2025 and the interim financial safety ratio report for the six-month period ended 30 June 2025, except for the change of:

Circular No. 102/2025/TT-BTC takes effect from 15 December 2025 on amendments to articles of Circular No. 91/2020/TT-BTC on financial safety ratios and remedies applicable to securities companies that fail to meet the stipulated financial safety ratios.

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT

3.1 *Liquid capital ratio*

Liquid capital ratio of the Company is determined using the formula specified in Circular 91 as follows:

$$\text{Liquid Capital ratio} = \frac{\text{Liquid Capital} \times 100\%}{\text{Total exposures to risks}}$$

In which: total exposures to risks are the sum of exposures to market risk, exposures to settlement risk and exposures to operational risk.

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)

as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid Capital*

As stipulated in Circular 91 and Circular 102, the Company's liquid capital is the total equity that can be converted into cash within ninety (90) days. In particular:

- Treasury shares (if any);
- Owners' equity, excluding redeemable preferred shares (if any);
- Share premium excluding redeemable preferred shares (if any);
- Supplementary capital reserve (if any);
- Investment and development fund (if any);
- Financial and occupational risk reserve;
- Other reserves belonging to owners' equity in accordance with legal regulations;
- Undistributed profit after tax;
- Provision for asset impairments;
- Fifty percent (50%) of the increase in value of revaluated fixed assets in accordance with prevailing regulations (in case of increased revaluation), or minus the decrease in value (in case of decreased revaluation);
- Differences in fixed asset revaluation;
- Differences in foreign exchange;
- Decreases to liquid capital under Article 6, Circular 91 and decreases to treasury shares (if any) (Note 3.2.1);
- Increases to liquid capital under Article 7, Circular 91 (Note 3.2.2);
- Convertible debts;
- The total decreases or increases of securities recognized under the financial investments item; and
- Other capital (if any).

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid Capital* (continued)

The Company's liquid capital is adjusted (i.e. increased/decreased) for the following items:

3.2.1 *Decreases to liquid capital*

The Company's liquid capital is decreased due to the following items:

- ▶ Total decreased value of investments, excluding the securities issued by the Company's related parties as well as the securities restricted to transfer with the remaining restriction period of more than 90 days as from the date of financial safety ratio report under Clause 5, Article 6, Circular 91 on the basis of the difference between carrying value and market value under Circular 91;
- ▶ Short-term assets, excluding those exposed to market risk under Clause 2 Article 9, Circular 91, provision for investment, provision for bad debt and the contracts and transactions mentioned in Point k, Clause 1, Article 10 of Circular 91: prepaid expenses, receivables and advances with the remaining recovery period or settlement period of more than 90 days, and other short-term assets;
- ▶ Long-term assets, excluding those exposed to market risk under Clause 2 Article 9, Circular 91, provision for investment, provision for bad debt and the contracts and transactions mentioned in Point k, Clause 1, Article 10 of this Circular; and
- ▶ The modified, adverse or disclaimed items (if any) on the audited or reviewed financial statements have not yet been excluded from liquid capital under Points a and b of Clause 2, Article 6, Circular 91.
- ▶ Securities issued by the Company's related parties in the following cases:
 - The parent company, subsidiaries of the Company;
 - Subsidiaries of the Company's parent company.
- ▶ Securities restricted to transfer with the remaining restricted period of more than 90 days as from the calculation date.
- ▶ Deduction in case a partner is totally insolvent, the loss calculated according to the contract value shall be deducted from liquid capital.

For items used to reduce liquid capital which are collaterals for the company or third parties' obligations, when determining the adjustments to decrease from the liquid capital, the value is reduced by an amount equal to the minimum of:

- ▶ Market value of items used to reduce liquid capital valued in accordance with Appendix II of Circular 102;
- ▶ Book value of items used to reduce liquid capital;
- ▶ Residual value of obligation.

For items used to reduce liquid capital which are secured by assets of the client, when determining the adjustments to decrease from the liquid capital, the value is reduced by an amount equal to the minimum of:

- ▶ Value of assets used as collaterals for items used to reduce liquid capital are calculated according to Clause 6, Article 10 of Circular 91:

Market value of collaterals assets is determined by volume of collaterals * Asset price * (1 - Market risk coefficient); Value of assets are calculated according to Appendix II of Circular 102;

- ▶ Book value.



Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid Capital* (continued)

3.2.2 *Increases to Liquid Capital*

The Company's liquid capital is increased due to the following items:

- ▶ Total surplus value of investments, financial assets recorded on carrying value, excluding the securities issued by the Company's related parties as well as securities restricted to transfer with the remaining restriction period of more than 90 days as from the date of calculation of the financial safety ratio under Clause 7, Article 5 and Clause 5, Article 6 of Circular 91 on the basis of the difference between carrying value and market value according to Appendix II of Circular 102;
- ▶ Convertible debts of the Company, including: convertible bonds and other debt instruments registered with the State Securities Commission to increase liquid capital and satisfy all requirements under Clause 2, Article 7 of Circular 91, as amended by Circular 102; and
- ▶ The value of items under Points a and b of Clause 2, Article 7 of Circular 91, as amended by Circular 102, reduced gradually as follows: Regarding convertible debts and debts registered to supplement the Company's liquid capital with the State Securities Commission, the Company deducts 20% of their original value each year during the last five (5) years prior to maturity/conversion into common shares and deducts 25% of residual value quarterly during the last four (4) quarters prior to maturity/conversion into common shares.
- ▶ The maximum value of items used to supplement liquid capital is 50% of the Company's owners' equity.

3.3 *Exposures to market risk*

Exposures to market risk are the potential losses which may occur when the market value of the Company's assets fluctuates in a negative trend. Exposures to market risk for the Company's assets include cash and cash equivalent, money market instruments, bonds, shares, and funds/shares of securities investment companies that are determined by the Company at the end of the transaction day using the following formula:

$$\text{Exposures to market risk} = \text{Net position} \times \text{Asset price} \times \text{Market risk coefficient}$$

In particular, net position is the net volume of securities held by the Company at the reporting date, after being deducted by the number of securities lent, number of securities hedged by put warrants, futures contracts and increased by the number of securities borrowed in accordance with prevailing regulations.

Exposures to market risk are not calculated for the below assets:

- ▶ Treasury shares;
- ▶ Securities issued by the Company's related parties in the following cases:
 - Parent company, subsidiaries of the Company;
 - Subsidiaries of the Company's parent company;
- ▶ Securities with residual transfer restriction period of over ninety (90) days from the date of calculation;
- ▶ Bonds, debt instruments and valuable papers in the monetary market which have been due.
- ▶ Securities which are hedged by selling options or future contracts, selling options and selling option contracts are used to prevent based securities.

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 Exposures to market risk (continued)

3.3.1 Market risk coefficient

Market risk coefficient is determined for each item of assets as specified in Appendix I of Circular 102.

3.3.2 Asset price

Cash and cash equivalents, money market instruments

Value of cash in VND is the cash balance at the calculation date. Value of cash in foreign currencies is the equivalent in VND using the exchange rate published by credit institutions which are allowed to conduct foreign currencies trading at the calculation date.

Value of cash equivalent and money market instruments is the amount deposited or acquisition cost plus accrued interest using the effective interest rate as at the calculation date.

3.3.3 Adjustment to increase the exposures to market risk

Except for the securities under firm commitment issuance underwriting contract, Government bonds and bonds guaranteed by the Government, exposures to market risk of an asset will be adjusted to increase if the Company makes significant investment in such asset. The exposures to market risk will be adjusted in accordance with following principles:

- ▶ An increase of 10% if the total value of investment from 10% to 15% of the owners' equity of the Company;
- ▶ An increase of 20% if the total value of investment from 15% to 25% of the owners' equity of the Company;
- ▶ An increase of 30% if the total value of investment more than 25% of the owners' equity of the Company.

Dividends, coupons, preference right of shares (if any) or interest of deposits, cash equivalents, negotiable instruments and valuable papers shall be added to the value of asset for the purpose of determining the exposures to market risk.

The additional adjusted market risk value is calculated as: The market risk value of the underlying asset market risk (excluding the incremental risk) x The incremental risk factor.

3.4 Exposures to settlement risk

Exposures to settlement risk are the potential losses which may occur when a partner fails to fulfil its settlement obligation or transfer assets on time as committed. Exposures to settlement risk are determined at the transaction date as follows:

- ▶ For term deposits at credit institutions, certificates of deposit issued by credit institutions; funds on the securities trading accounts of fund management companies opened at securities companies; loans to organizations and individuals; securities borrowing contracts in accordance with legal regulations; repurchase agreements and reversed repurchase agreements in accordance with prevailing regulations; margin loans in accordance with prevailing regulations; receivables from securities business activities in accordance with law, and receivables from the sale of listed securities in financial investment activities of fund management companies shall be determined using the following formula:

Exposures to settlement risk = Settlement risk coefficient of counterparty x Value of assets exposed to settlement risk

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)

as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

- For firm commitment underwriting agreement signed with other organizations in an underwriting syndicate in which the securities-trading organization is the principal underwriter, the settlement risk value equals 30% of the remaining value of unpaid underwriting agreements.
- For overdue receivables, securities which have not been received on time, including securities and cash which have not been received from term deposits at credit institutions; loans to organizations and individuals; securities borrowing contracts in accordance with prevailing regulations; repurchase and reversed repurchase agreements in accordance with prevailing regulations; margin loans in accordance with prevailing regulations; undue receivables, trade receivables from brokerage activities, exposures to settlement risk are determined as follows:

Exposures to settlement risk = Settlement risk coefficient by time x Value of assets
exposed to settlement risk

- In case the counterparty is completely insolvent, the entire loss calculated according to the contract value must be deducted from the liquid capital.
- Contracts, transactions, and uses of funds other than those recorded under Points a, b, c, d, đ, e, and g of this Clause; repurchase and resale agreements of securities or similar agreements, except those prescribed under Points c and d of this Clause; receivables from debt trading transactions with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC):

Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature: Settlement risk value = Deposit amount × 150%

Loans or receivables from customers not falling under Points đ and g Clause 1, Article 10, Circular No. 91, as amended by Clause 1, Article 7 of Circular 102: Settlement risk value = Loan or receivable amount × 150%

Other contracts or transactions: Settlement risk value = Value of all assets with potential settlement risk × 100%

- For advances that must be returned within ninety (90) days:

Value of assets with potential settlement risk		Risk weighting	Settlement risk value
Value of all advances	accounts for 0% to 2% of equity at the calculation date	8%	Payment risk value = Assets potentially exposed to payment risk × Risk factor
	accounts for more than 2% to under 5% of equity at calculation time	50%	
	accounting for more than 5% of equity at calculation time	100%	

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

3.4.1 Settlement risk coefficient

Settlement risk coefficient is determined based on the type of counterparties and the overdue period as stipulated in Appendix III of Circular 91.

3.4.2 Value of assets exposed to settlement risk

a. Term deposits

Value of term deposits exposed to settlement risk is total deposited value and interest income.

Value of the assets is determined as presented at Note 3.3.2.

b. Receivables

Value of assets exposed to settlement risk is the value of receivables calculated based on par value, plus accrued interest, related costs and less payment received previously (if any).

3.4.3 Deduction to value of assets exposed to settlement risk

Except for the transactions and contracts specified in Point k Clause 1 and Point b Clause 10 of Article 10 of Circular 91, as amended by Clause 1, Article 7 of Circular 102, the value of collaterals shall be deducted from the Company's value of assets exposed to settlement risk if the related contracts and transactions satisfy the following conditions:

- ▶ Partners or customers use collaterals to ensure their fulfilment of obligations and their collaterals are cash, cash equivalents, valuable papers, negotiable instruments on the money market, securities listed and registered on the Securities Stock Exchange, Government bonds, bonds guaranteed by the Ministry of Finance;
- ▶ The Company has rights to control, manage, use, and transfer collaterals if partners fail to make payment fully and timely as agreed in the contracts.

Value of asset subjected to deduction is determined as follows:

Collateral value = Volume of assets x Asset price x (1 – Market risk coefficient)

Assets price is determined in accordance with Note 3.4.2.

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES IN PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 *Exposures to settlement risk* (continued)

3.4.4 *Increase in exposures to settlement risk*

Exposures to settlement risk are adjusted to increase in the following cases:

- ▶ An increase of 10% if the value of term deposits, certificate of deposits, loans, undue receivables, repurchase agreements and reversed repurchase agreements in accordance with prevailing regulations, total borrowings from an organization, an individual and a group of related organizations/individuals (if any) accounts for from 10% to 15% of the owners' equity of the Company;
- ▶ An increase of 20% if the value of term deposits, certificate of deposits, loans, undue receivables, repurchase agreements and reversed repurchase agreements in accordance with prevailing regulations, total borrowings from an organization, an individual and a group of related organizations/individuals (if any) accounts for from 15% to 25% of the owners' equity of the Company;
- ▶ An increase of 30% if the value of term deposits, certificate of deposits, loans, undue receivables, repurchase agreements and reversed repurchase agreements in accordance with prevailing regulations, total borrowings from an organization, an individual and a group of related organizations/individuals (if any), or an individual and related parties of that individual (if any), accounts for more than 25% of the owners' equity of the Company.

The value of additional adjusted settlement risk is calculated as: Value of settlement risk of the underlying asset (not including the additional risk) x Additional risk coefficient .

3.4.5 *Net-off of assets exposed to settlement risk*

Values of assets exposed to settlement risk are net-off when:

- ▶ Settlement risk is attributable to the same partners;
- ▶ Settlement risk arises in the same type of transactions;
- ▶ The net-off has been agreed in written documents by both parties.

3.5 *Exposures to operational risk*

Exposures to operational risk are the potential losses which may occur due to technical errors, system errors and business processes, human errors during performing their work, or due to the lack of capital resulting from expenses, losses arising from investment activities, or other objective reasons.

Exposures to operational risk of the Company is determined at the higher of 25% of the Company's expenses for calculating operational risk within twelve (12) consecutive months up to the date of calculation and 20% of the minimum charter capital for business operations of a securities trading organization.

The Company's expenses for calculating operational risk are determined from total expenses incurred in the period less: depreciation expense; provision expense or reversal for the impairment of short-term and long-term investments; allowance expense or reversal for doubtful debts; unrealized foreign exchange gain/loss; and other non-cash expenses.



Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. LIQUID CAPITAL

No.	Contents	Liquid Capital		
		Liquid Capital VND'000	Deductions VND'000	Increases VND'000
A	Equity	(1)	(2)	(3)
1	Owners' equity, excluding redeemable preferred shares (if any)	25,000,000	-	-
2	Share premium, excluding redeemable preference shares (if any)	-	-	-
3	Treasury shares	-	-	-
4	Supplementary capital reserve (if any)	2,500,000	-	-
5	Investment and development fund (if any)	-	-	-
6	Financial and occupational risk reserve	2,500,000	-	-
7	Other reserves belonging to owners' equity	-	-	-
8	Undistributed profit after tax	220,224,967	-	-
9	Provision for asset impairments	-	-	-
10	Differences in fixed asset revaluation	-	-	-
11	Differences in foreign exchange	-	-	-
12	Convertible debts	-	-	-
13	Total increase or decrease of securities in financial investments	-	-	-
14	Other capitals (if any)	-	-	-
1A	Total	250,224,967		

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. LIQUID CAPITAL (continued)

No.	Contents	Liquid Capital		
		Liquid Capital VND'000	Deductions VND'000	Increases VND'000
B	Short-term assets	(1)	(2)	(3)
I	Cash and cash equivalents	-	-	-
II	Short-term financial investments	-	-	-
1.	Short-term financial investments	-	-	-
	Securities exposed to market risks as according to Clause 2, Article 9	-	-	-
	Securities deducted from liquid capital as according to Clause 5, Article 6	-	-	-
2.	Provision for impairment of short-term investments	-	-	-
III	Short-term receivables, including receivables from trust activities	-	-	-
1.	Trade receivables	-	-	-
	Receivables from customers due in 90 days or less	-	-	-
	Receivables from customers due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
2.	Advances to suppliers	-	1,652,329	-
3.	Operation activities receivables	-	-	-
	Operation activities receivables due in 90 days or less	-	-	-
	Operation activities receivables due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
4.	Short-term internal receivables	-	-	-
	Internal receivables due in 90 days or less	-	-	-
	Internal receivables due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
5.	Receivables from securities trading	-	-	-
	Receivables from securities trading due in 90 days or less	-	-	-
	Receivables from securities trading due in more than 90 days	-	-	-
6.	Other receivables	-	-	-
	Other receivables due in 90 days or less	-	-	-
	Other receivables due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
7.	Provision for doubtful short-term debts	-	-	-
IV	Inventories	-	-	-
V	Other short-term assets	-	-	-
1.	Short-term prepaid expenses	-	7,302,736	-
2.	Deductible VAT	-	-	-
3.	Tax and other receivables from the State	-	-	-
4.	Other short-term assets	-	-	-
4.1	Advances	-	-	-
	Advances to be cleared in 90 days or less	-	-	-
	Advances to be cleared in more than 90 days	-	5,000	-
	Advance still within their due dates but with counterparties unable to pay	-	-	-
4.2	Other receivables, short-term assets	-	1,376,002	-
1B	Total			10,336,067

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. LIQUID CAPITAL (continued)

No.	Contents	Liquid Capital		
		Liquid Capital VND'000	Deductions VND'000	Increases VND'000
C	Long-term assets	(1)	(2)	(3)
I	Long-term receivables, including receivables from trust activities	-	-	-
1.	Long-term trade receivables	-	-	-
	Long-term receivables from customers due in 90 days or less	-	-	-
	Long-term receivables from customers due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
2.	Capital investments in subsidiaries	-	-	-
3.	Long-term internal receivables	-	-	-
	Long-term internal receivables due in 90 days or less	-	-	-
	Long-term internal receivables due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
4.	Other long-term receivables	-	-	-
	Other long-term receivables due in 90 days or less	-	-	-
	Other long-term receivables due in more than 90 days	-	-	-
	Receivables still within their due dates but with counterparties unable to pay	-	-	-
5.	Provisions for long-term doubtful debts	-	-	-
II	Fixed assets	-	14,330,038	-
III	Investment properties	-	-	-
IV	Long-term financial investments	-	-	-
1.	Investments in subsidiaries	-	-	-
2.	Long-term investments in securities	-	-	-
	Securities exposed to market risk as according to Clause 2 Article 9	-	-	-
	Securities deducted from Liquid Capital as according to Clause 5 Article 6	-	-	-
3.	Overseas long-term investments	-	-	-
4.	Other long-term investments	-	-	-
5.	Provision for impairment of long-term financial investments	-	-	-
V	Other long-term assets	-	-	-
1.	Long-term prepaid expense	-	414,306	-
2.	Deferred tax assets	-	8,525,921	-
3.	Long-term collaterals and deposits	-	1,551,189	-
	Assets as modified, adverse or disclaimed in reviewed, audited financial statements that are not deducted in accordance with Article 6 of Circular 91	-	-	-
1C	Total			24,821,454
TOTAL LIQUID CAPITAL = 1A-1B-1C				215,067,446

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

5. EXPOSURES TO MARKET RISK

		Ratio %	Risk level VND'000	Risk exposure VND'000
<i>Investment items</i>		(1)	(2)	(3) = (1) x (2)
I. Cash and cash equivalents, money market instruments				
1.	Cash (VND) and current cash at banks	0	12,209,870	-
2.	Cash equivalents, term deposits and interest receivable	0	189,207,301	-
3.	Valuable papers, negotiable instruments in the monetary market	0	-	-
II. Government bonds				
4.	Zero-coupon Government bonds	0	-	-
5.	Government bonds (including sovereign bonds and project bonds issued previously), Government bonds of OECD countries or guaranteed by the Government or the Central Bank of the OECD countries, Bonds issued by international institutions such as IBRD, ADB, IADB, AFDB, EIB and EBRD, Municipal bonds	3	-	-
III. Credit Institution listed and unlisted bonds				
6.	Credit Institution bonds having remaining maturity of less than 1 year, including convertible bonds	0	-	-
	Credit Institution bonds having remaining maturity of 1 to under 3 years, including convertible bonds	3	-	-
	Credit Institution bonds having remaining maturity of 3 to under 5 years, including convertible bonds	5	-	-
	Credit Institution bonds having remaining maturity of 5 years and above, including convertible bonds	10	-	-
IV. Corporate bonds				
Listed Corporate bonds				
7.	Listed bonds having remaining maturity of less than 1 year, including convertible bonds	0	-	-
	Listed bonds having remaining maturity of 1 to under 3 years, including convertible bonds	5	-	-
	Listed bonds having remaining maturity of 3 to under 5 years, including convertible bonds	10	-	-
	Listed bonds having remaining maturity of 5 years and above, including convertible bonds	15	-	-

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)

as at 30 June 2026

5. EXPOSURES TO MARKET RISK (continued)

		Ratio %	Risk level VND'000	Risk exposure VND'000
<i>Investment items</i>		(1)	(2)	(3) = (1) x (2)
IV. Corporate bonds (continued)				
Unlisted Corporate bonds				
8.	Unlisted bonds issued by listed companies with remaining maturity under 1 year, including convertible bonds	5	-	-
	Unlisted bonds issued by listed companies with remaining maturity from 1 year to under 3 years, including convertible bonds	10	-	-
	Unlisted bonds issued by listed companies with remaining maturity from 3 years to under 5 years, including convertible bonds	20	-	-
	Unlisted bonds issued by listed companies with remaining maturity of 5 years or more, including convertible bonds	25	-	-
	Unlisted bonds issued by other enterprises with remaining maturity under 1 year, including convertible bonds	15	-	-
	Unlisted bonds issued by other enterprises with remaining maturity from 1 year to under 3 years, including convertible bonds	20	-	-
	Unlisted bonds issued by other enterprises with remaining maturity from 3 years to under 5 years, including convertible bonds	30	-	-
	Unlisted bonds issued by other enterprises with remaining maturity of 5 years or more, including convertible bonds	35	-	-
V. Shares				
9.	Common shares and preference shares of organizations listed on the stock exchange	10	-	-
10.	Common shares and preference shares of unlisted public companies registered for trading on the UpCom system	20	-	-
11.	Common shares and preference shares of public companies registered for depository but not listed and not registered for trading; shares in initial public offerings (IPO)	30	-	-

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

5. EXPOSURES TO MARKET RISK (continued)

		Ratio %	Risk level VND'000	Risk exposure VND'000
<i>Investment items</i>		(1)	(2)	(3) = (1) x (2)
VI. Certificates of investment securities funds				
12.	Public funds and public securities investment companies	10	-	-
13.	Member funds	50	-	-
14.	Private securities investment companies	30	-	-
VII. Securities subject to warning, control, trading restriction, suspension, trading halt, delisting, or trading cancellation				
15.	Securities subject to warning	35	-	-
16.	Securities under control	40	-	-
17.	Securities under trading suspension or restriction	60	-	-
18.	Securities subject to trading halt	70	-	-
19.	Securities subject to delisting or trading cancellation	80	-	-
VIII. Derivative securities				
20.	Stock index futures contracts	8	-	-
21.	Government bond futures contracts	3	-	-
IX. Other securities				
22.	Shares listed on foreign markets under the indices specified in Appendix VIII	25	-	-
23.	Shares listed on foreign markets not under the indices specified in Appendix VIII	100	-	-
24.	Covered warrants listed on the Ho Chi Minh City Stock Exchange	8	-	-
25.	Arbitrage transactions	2	-	-
26.	Equity interests, contributed capital, other securities, and other investment assets	80	-	-
Total exposures to market risk (I+II+III+IV+V+VI+VII+VIII+IX)				-

6. EXPOSURES TO SETTLEMENT RISK

	<i>Exposures to settlement risk VND'000</i>
Risks of undue debts (Note 6.1)	16,725,946
Risks of overdue debts (Note 6.2)	-
Risks from advances, other contracts, transactions (Note 6.3)	-
Additional exposures (Note 6.4)	4,393,613
Total exposures to settlement risk	21,119,559

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

6. EXPOSURES TO SETTLEMENT RISK (continued)

6.1 Risks of undue debts

The exposures to settlement risk of undue items are determined as follows:

Type of transactions	Risk coefficient (%)	Exposures to settlement risk (VND'000)						Total exposures to settlement risk VND'000
		0%	0.8%	3.2%	4.8%	6%	8%	
		(1)	(2)	(3)	(4)	(5)	(6)	
1. Term deposits, certificates of deposit, cash in securities trading accounts at securities companies, unsecured loans, receivables arising from securities business activities, receivables from the sale of listed securities, and other items that may give rise to settlement risk (Note 6.1.1)		-	-	-	24,063	16,699,083	2,800	16,725,946
2. Securities lending/Other agreements with similar nature		-	-	-	-	-	-	-
3. Securities borrowings/Other agreements with similar nature		-	-	-	-	-	-	-
4. Reversed repurchase agreements on securities/Other agreements with similar nature		-	-	-	-	-	-	-
5. Repurchase agreements on securities/Other agreements with similar nature		-	-	-	-	-	-	-
6. Margin loan contracts (lending to customers for buying securities)/ Other agreements with similar nature		-	-	-	-	-	-	-
TOTAL EXPOSURES TO SETTLEMENT RISK OF UNDUDE ITEMS								16,725,946

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

6. EXPOSURES TO SETTLEMENT RISK (continued)

6.1 Risks of undue debts (continued)

Settlement risk coefficient based on counterparties is determined as follows:

No	Counterparties of the Company	Settlement risk coefficient
(1)	Government, issuers guaranteed by the Government, Ministry of Finance, State Bank, Government and Central Banks of OECD countries; People's committees of provinces and cities under central authority	0%
(2)	Securities Stock Exchanges and Vietnam Securities Depository and Clearing	0.8%
(3)	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and have credit ratings in accordance with the internal policies of securities trading institutions	3.2%
(4)	Credit institutions, financial institutions, and securities trading institutions which are established outside OECD countries; or established in OECD countries and do not have credit ratings in accordance with the internal policies of securities trading institutions	4.8%
(5)	Credit institutions, financial institutions, securities trading institutions and investment securities funds, securities investment companies being established and operating in Vietnam	6%
(6)	Other entities and individuals	8%

6.1.1 Term deposits and receivables from operating activities

	Book value VND'000	Settlement risk coefficient %	Exposure to settlement risk VND'000
Term deposits and interest receivable (*)	189,207,301	6.0	11,352,438
Receivable from portfolio management activities	85,726,351	6.0	5,143,581
Receivable from fund management activities	3,384,405	6.0	203,064
Receivables from investment advisory service from Eastspring Investments (Singapore) Limited	501,305	4.8	24,063
Other receivables	35,000	8.0	2,800
	278,854,362		16,725,946

(*) Term deposits and interest receivable at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch, United Overseas Bank (Vietnam) Limited, Deutsche Bank AG – Ho Chi Minh City Branch, Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch which are credit institutions established and operating in Vietnam.

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

6. EXPOSURES TO SETTLEMENT RISK (continued)

6.2 Risks of overdue debts

No.	Overdue period	Ratio (%)	Risk level VND'000	Risk exposures VND'000
1.	From 0-15 days after the settlement, securities delivery deadline	16	-	-
2.	From 16-30 days after the settlement, securities delivery deadline	32	-	-
3.	From 31-60 days after the settlement, securities delivery deadline	48	-	-
4.	Over 60 days after the settlement, securities delivery deadline	100	-	-
TOTAL OVERDUE SETTLEMENT RISK			-	-

6.3 Risks from advances, other contracts, transactions

No.	Overdue period	Ratio (%)	Risk level VND'000	Risk exposures VND'000
1.	Contracts, transactions, and uses of capital outside the transactions and contracts specified in Points a, b, c, d, đ, e, g Clause 1 Article 10; repurchase and resale agreements of securities or similar contracts except those specified in Points c, d Clause 1, Article 10; receivables from debt trading with partners other than VAMC and DATC			
	- Deposit agreements for real estate purchases and similar economic agreements (details by each counterparty)	150	-	-
	- Loan and receivables from customers not falling under Points đ, g Clause 1 Article 10 (details by each counterparty)	150	-	-
	- Other contracts and transactions (details by each counterparty)	100	-	-
	- Advances (details by each counterparty)			
	+ Accounting for 0% - 2% of equity at the calculation date	8	-	-
	+ Accounting for above 2% to below 5% of equity at the calculation date	50	-	-
	+ Accounting for 5% or more of equity at the calculation date	100	-	-
TOTAL RISKS FROM ADVANCES, OTHER CONTRACTS, TRANSACTIONS			-	-

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

6.4 Additional exposures

No.	Item	Additional rate %	Risk level VND'000	Exposures to settlement risk VND'000
1.	Term deposits and interest receivable at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	30	4,004,363	1,201,309
2.	Term deposits and interest receivable at Deutsche Bank AG – Ho Chi Minh City Branch	-	617,836	-
3.	Term deposits and interest receivable at United Overseas Bank (Vietnam) Limited (UOB)	30	4,881,031	1,464,309
4.	Term deposits and interest receivable at Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	10	1,849,208	184,921
5.	Receivables from Prudential Vietnam Assurance Private Limited	30	5,143,581	1,543,074
TOTAL ADDITIONAL EXPOSURES TO SETTLEMENT RISK			16,496,019	4,393,613



No.	Items	Amount VND'000
I.	Total operating expenses incurred within 12 months	129,231,289
II.	Deductions from total expenses (Note 7.1)	2,568,030
III.	Total expenses after deductions (III = I – II)	126,663,259
IV.	25% of total expense after deductions (IV = 25% III)	31,665,815
V.	20% minimum charter capital for business operations of a securities business organization	5,000,000
TOTAL EXPOSURES TO OPERATIONAL RISK (Max {IV, V})		31,665,815

	<i>Amount</i> <i>VND'000</i>
Depreciation and amortisation expenses	2,481,133
Unrealized foreign exchange loss	86,897
	2,568,030

Eastspring Investments Fund Management Limited Liability Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

8. EVENTS AFTER 30 JUNE 2026

There were no significant events occurring after 30 June 2026 that requires adjustment or disclosure in the Company's financial safety ratio report as at 30 June 2026.

Ho Chi Minh City, Vietnam
14 August 2026



Ms. Le Minh Thuy
Chief Accountant



Ms. Nguyen Thi Dung
Head of Internal control



Mr. Nguyen Quoc Dung
Chief Executive Officer

