



EASTSPRING SINGAPORE PROXY VOTING RECORD 2023

Reporting Period: Eastspring Investments (Singapore) Limited's
proxy voting record between 01/01/2023 to 12/31/2023

Contact us directly for more information

EASTSPRING SINGAPORE PROXY VOTING STATISTICS

Overview	
Total Number of Votable Items	52915
Total Number of Items Voted	51437
Percentage of Items Voted	97.2%
Voting Instruction	
Percentage of votes FOR	86.8%
Percentage of votes AGAINST	10.5%
Percentage of votes ABSTAIN	1.1%
Percentage of votes WITHHOLD	0.5%
Percentage of votes on MSOP	1.1%
Voting Alignment	
Percentage of votes With Mgmt	89.4%
Percentage of votes Against Mgmt	10.6%

DEFINITION OF VOTE OPTIONS ON ISS' PROXYEXCHANGE:

- **FOR** is used to support a resolution.
- **AGAINST** is used to oppose a resolution. Indicates a decision not to support the proposition when voting on agenda item.
- **ABSTAIN** is used when the voter does not wish to either support or not support a resolution but represents a valid vote. The decision to abstain on an agenda item is equivalent to choosing not to vote. In some markets a vote to abstain may be treated by the custodian as a vote "With Management".
- **WITHHOLD** is a vote option present for the election of directors in North America when a company uses plurality voting. In these instances, a candidate needs only to get more votes than a competing candidate (as opposed to the support of the majority of shares present at the meeting). In this case, shareholders will "Withhold" support for candidates they do not wish to elect (in this case then, you will vote Withhold instead of Against).
- **DNV** stands for "Do Not Vote" in our platform. This is not really a vote as such and is usually entered on all agenda items. It allows ISS clients to record a vote and show it was a decision, rather than leaving an event unvoted. ISS will not process a DNV on all agenda. ISS will simply take no action. Vote instruction used when a client wishes not to input instructions. Commonly used in proxy contests on the secondary slate and share-blocking country meetings.
- When it comes to *Management Say-On-Pay proposals*, shareholders express their opinion on Say on Pay frequency (**every 1 year, every 2 years, or every 3 years**). These are vote options related to Say-On-Pay frequency where respondents are asked whether they favored annual, biennial, or triennial say-on-pay votes.

NOTE: Management Say-On-Pay (MSOP) are proposals related to executive pay and practices and are typically voted on a case-by-case basis.