

Proxy Voting Policy Statement

Eastspring Investments (Luxembourg) S.A. (the “Management Company”) has been appointed by the Board of Directors of Eastspring Investments (the “SICAV”) to act as designated management company for the SICAV. While the Board has the overall responsibility over the SICAV, the Management Company is responsible for its day-to-day management and manages the SICAV for the account and in the exclusive interests of the shareholders of the SICAV.

The Management Company has appointed Eastspring Investments (Singapore) Limited (The “Investment Manager”) as the investment manager of the SICAV. In this respect, the Management Company has empowered the Investment Manager to perform the management of the SICAV assets, including voting decisions in the interest of the SICAV and its shareholders.

The Investment Manager seeks to add value for the investors of the SICAV by pursuing an active investment policy through portfolio management decisions and voting on resolutions at general meetings, while maintaining a continuing dialogue with companies’ management. Meetings with companies will therefore occur on a regular basis. This enables the Investment Manager to monitor company development over time and assess progress against objectives.

An active and informed voting policy is an integral part of the investment philosophy of the Investment Manager. Voting should always be considered in line with the underlying investment management activity. By exercising votes the Investment Manager seeks both to add value and to protect the interests of the SICAV and its shareholders. The Investment Manager considers the issues, meets the management if necessary and vote accordingly. The Investment Manager would always seek to discuss any contentious resolutions before casting their votes in order to ensure that their objectives are understood and their votes will be cast in the best interests of the investors of the SICAV.

The Investment Manager may decide not to vote proxies or abstain from voting where the costs are prohibitive and would not serve the SICAV shareholders' interest. It is not the Investment Manager's policy to accept client standing instructions.

To support the process of making proxy voting decisions, the Investment Manager uses a proxy advisor. The Investment Manager reviews, from time to time, the advice and guidelines of the proxy advisor to understand the nature of their recommendations and test their compatibility with the Investment Manager's requirements. However, specific policies and advice from the proxy advisor are not applied mechanically. The Investment Manager always applies its judgment and decide how to vote each resolution on its merits in the context of principles of its proxy policy.

For some SICAV sub-funds, investment management has been delegated by the Investment Manager to Investment Sub-Managers. In such cases, the Management Company relies on the Investment Manager to properly monitor appointed Investment Sub-Managers in the area of proxy voting and to ensure that similar proxy voting policies have been implemented by them for the benefit of the SICAV and its shareholders.