

# Eastspring Investments – World Value Equity Fund



A Prudential plc company

## Key information

Morningstar Overall Rating* <sup>▲</sup>	★★★
Fund size (mil)	444.9
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 29.228
ISIN (Class A)	LU0170899867
Inception date (Class A)	09-Dec-03
Benchmark (BM)	
MSCI World Value Weighted Index <sup>▲</sup>	
SFDR Classification <sup>◆</sup>	Article 8 fund

<sup>▲</sup>The MSCI Index is calculated with dividends reinvested.

<sup>▲</sup> Rating should not be taken as a recommendation.

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Morningstar Category: Global Large-Cap Value Equity

<sup>◆</sup>Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

## Key measures

Number of Securities	273
*3 year tracking error(%) (Class A)	5.2
*3 year sharpe ratio (Class A)	0.3
*3 year volatility(%) (Class A)	14.8
*Price to earnings (Trailing 12m)	13.8
*Price to book (Trailing 12m)	1.8
*Dividend yield (Trailing 12m, %)	2.2
*Active share (%)	84.2

<sup>\*</sup>Source: Morningstar

## Investment objective

This Sub-Fund aims to maximize long-term total return by investing primarily in global equity, equity-related securities, exchange traded funds and other collective investment schemes (including sub-funds of the SICAV). Equity-related securities in which the Sub-Fund may invest include but are not limited to listed securities in recognised markets, depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will not have embedded derivatives. Subject to the above strategy, from time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country globally.

## Class A Performance

### Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	4.0	8.5	8.5	22.8	5.8	8.0	5.3	5.4
Offer-bid	-1.2	3.1	3.1	16.6	4.0	6.9	4.8	5.2
Benchmark	4.6	7.8	7.8	22.5	7.9	11.6	9.2	8.5

### Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	19.4	-17.4	22.0	3.7	19.5
Offer-bid	13.4	-21.5	15.9	-1.5	13.6
Benchmark	22.4	-18.1	21.8	15.9	27.7

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 01-Oct-23, the benchmark was MSCI World Index. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

## Top 10 holdings (%)

1. NUCOR CORPORATION	2.6
2. APPLE INC	2.5
3. MASTERCARD INC	2.5
4. IDEXX LABORATORIES INC.	2.4
5. CHENIERE ENERGY INC	2.3
6. VISA INC	1.9
7. META PLATFORMS INC	1.8
8. XCEL ENERGY INC	1.8
9. MASCO CORPORATION	1.6
10. ARCH CAPITAL GROUP LTD	1.6

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Financials	24.1
Industrials	13.6
Health care	10.5
Information technology	8.9
Materials	7.3
Energy	7.3
Consumer discretionary	7.1
Consumer staples	5.6
Others	14.1
Cash and cash equivalents	1.5

The Cash position does not take into account the economic exposures created by futures positions. The Cash position includes funds allocated to margin/collateral on futures positions.

Market allocation (%)

United States	54.8
Japan	10.2
United Kingdom	7.4
France	5.1
Canada	3.8
Germany	3.3
Ireland	1.3
Switzerland	1.2
Others	11.4
Cash and cash equivalents	1.5

The Cash position does not take into account the economic exposures created by futures positions. The Cash position includes funds allocated to margin/collateral on futures positions.

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0170899867	Cash	1.250	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

## Important information

Investment manager  
**Eastspring Investments (Singapore) Limited**

Investment Sub-manager  
**M&G Investment Management Limited**

## Disclaimer

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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## The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

**For Funds intending to pay distributions:** Distributions are not guaranteed and may fluctuate. Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit/share. Positive distribution yield does not imply a positive return and should not be confused with the Fund's performance. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager/ Board of Directors. Distribution of dividends is at the discretion of the Manager/ Board of Directors taking into consideration market conditions and underlying securities.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

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