

**ANNOUNCEMENT:**

**ISSUANCE OF THE FOURTH SUPPLEMENTARY PROSPECTUS OF EASTSPRING INVESTMENTS GLOBAL BALANCED TARGET RETURN FUND DATED 3 MAY 2024 (“FOURTH SUPPLEMENTARY PROSPECTUS”)**

As per the previous announcement dated 15 April 2024, notifying that we will be issuing the Fourth Supplementary Prospectus in early May 2024.

We would like to update that that we have issued the Fourth Supplementary Prospectus on **3 May 2024**.

We will like you to take note of the following changes in the Fourth Supplementary Prospectus.

Section	Current disclosure in the First Prospectus dated 18 May 2020, the First Supplementary Prospectus dated 18 May 2020, the Second Supplementary Prospectus dated 15 August 2022 and the Third Supplementary Prospectus dated 15 May 2023	Revised disclosure in the Fourth Supplementary Prospectus dated 3 May 2024
<b>Definitions</b>	“ <b>Deed</b> ” means the deed dated 9 April 2019 as amended via the first supplemental deed dated 6 April 2022 entered into between the Manager and the Trustee in respect of the Fund as may be modified by a supplemental deed from time to time;	“ <b>Deed</b> ” means the deed dated 9 April 2019 as amended via the first supplemental deed dated 6 April 2022 <u>and the second supplemental deed dated 15 February 2024</u> entered into between the Manager and the Trustee in respect of the Fund as may be modified by a supplemental deed from time to time;
<b>Fund Information – Investment Strategy</b>	<i>Not applicable</i>	<i>(added)</i> <u>6<sup>th</sup> paragraph:</u> <u>The Fund may enter into derivative instruments only for hedging purposes.</u>
<b>Fund Information – Permitted Investments</b>	Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted under the Deed to invest in the following: <ul style="list-style-type: none"> <li>• CIS;</li> <li>• Money market instruments;</li> <li>• Deposits with financial institutions; and</li> <li>• Any other form of investments as may be permitted by the relevant authorities from time to time.</li> </ul>	Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted under the Deed to invest in the following: <ul style="list-style-type: none"> <li>• CIS;</li> <li>• Money market instruments;</li> <li>• Deposits with financial institutions;</li> <li>• <u>Derivatives (for hedging purposes); and</u></li> <li>• Any other form of investments as may be permitted by the relevant authorities from time to time.</li> </ul>

Section	Current disclosure in the First Prospectus dated 18 May 2020, the First Supplementary Prospectus dated 18 May 2020, the Second Supplementary Prospectus dated 15 August 2022 and the Third Supplementary Prospectus dated 15 May 2023	Revised disclosure in the Fourth Supplementary Prospectus dated 3 May 2024
<b>Fund Information – Investment Restrictions and Limits</b>	<p><u>4<sup>th</sup> paragraph:</u></p> <ul style="list-style-type: none"> <li>(a) The Fund must invest in at least five (5) CIS at all times;</li> <li>(b) The value of the Fund’s investment in units or shares of any CIS must not exceed 30% of the Fund’s NAV and complies with the following paragraphs under the investment restrictions and limits section of the Fund: <ul style="list-style-type: none"> <li>(i) paragraph 2 (a);</li> <li>(ii) paragraph 2 (b); or</li> <li>(iii) paragraph 2 (c), excluding CIS that invests in real estate;</li> </ul> </li> <li>(c) The Fund may invest up to 15% of its NAV in the following permitted investments: <ul style="list-style-type: none"> <li>(i) money market instruments that are dealt in or under the rules of an eligible market and whose residual maturity does not exceed 12 months; and</li> <li>(ii) placement in short-term deposits;</li> </ul> </li> <li>(d) The value of the Fund’s investment in money market instruments issued by any single issuer must not exceed 15% of the Fund’s NAV;</li> <li>(e) The value of the Fund’s placement in deposits with any single financial institution must not exceed 20% of the Fund’s NAV. However, the single financial institution limit does not apply to placement of deposits arising from: <ul style="list-style-type: none"> <li>(i) subscription monies received prior to the commencement of investment by the Fund; or</li> <li>(ii) liquidation of investments prior to the termination of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders; or</li> <li>(iii) monies held for the settlement of redemption or other payment</li> </ul> </li> </ul>	<p><u>4<sup>th</sup> paragraph:</u></p> <ul style="list-style-type: none"> <li>(a) The Fund must invest in at least five (5) CIS at all times;</li> <li>(b) The value of the Fund’s investment in units or shares of any CIS must not exceed 30% of the Fund’s NAV and complies with the following paragraphs under the investment restrictions and limits section of the Fund: <ul style="list-style-type: none"> <li>(i) paragraph 2(a);</li> <li>(ii) paragraph 2(b); or</li> <li>(iii) paragraph 2(c), excluding CIS that invests in real estate;</li> </ul> </li> <li>(c) The Fund may invest up to 15% of its NAV in the following permitted investments: <ul style="list-style-type: none"> <li>(i) money market instruments that are dealt in or under the rules of an eligible market and whose residual maturity does not exceed 12 months;</li> <li>(ii) placement in short-term deposits; <u>and</u></li> <li>(iii) <u>derivatives for the sole purpose of hedging arrangements;</u></li> </ul> </li> <li>(d) The value of the Fund’s investment in money market instruments issued by any single issuer must not exceed 15% of the Fund’s NAV;</li> <li>(e) The value of the Fund’s placement in deposits with any single financial institution must not exceed 20% of the Fund’s NAV, However, the single financial institution limit does not apply to placement of deposits arising from: <ul style="list-style-type: none"> <li>(i) subscription monies received prior to the commencement of investment by the Fund; or</li> <li>(ii) liquidation of investments prior to the termination of the Fund, where the placement of deposits with various financial institutions would</li> </ul> </li> </ul>

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	<p>obligations, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders;</p> <p>(f) The aggregate value of the Fund’s investments in, or exposure to a single issuer through money market instruments and deposits must not exceed 25% of the Fund’s NAV;</p> <p>(g) The value of the Fund’s investments in money market instruments issued by any group of companies must not exceed 20% of the Fund’s NAV;</p> <p>(h) The Fund’s investment in CIS must not exceed 25% of the units or shares in the CIS;</p> <p>(i) The Fund’s investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size; and</p> <p>(j) There should be no restriction or limit for instruments issued or guaranteed by the Malaysian government and BNM.</p>	<p>not be in the best interests of Unit Holders; or</p> <p>(iii) monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders;</p> <p>(f) The aggregate value of the Fund’s investments in, or exposure to a single issuer through money market instruments, deposits, <u>underlying assets of derivatives and counterparty exposure arising from the use of over-the-counter (“OTC”) derivatives</u> must not exceed 25% of the Fund’s NAV;</p> <p>(g) The value of the Fund’s investments in money market instruments issued by any group of companies must not exceed 20% of the Fund’s NAV;</p> <p>(h) The Fund’s investment in CIS must not exceed 25% of the units or shares in the CIS;</p> <p>(i) The Fund’s investments in money market instruments must not exceed 10% if the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size;</p> <p>(j) <u>For investments in OTC derivatives the counterparty of an OTC derivative must be a financial institution that has a minimum long-term credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund’s NAV;</u></p> <p>(k) <u>Commitment approach is used to calculate the Fund’s net market exposure to derivatives. It is calculated as the sum of the (a) absolute value of</u></p>

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		<p><u>the exposure of each individual derivative not involved in netting or hedging arrangements; (b) absolute value of the net exposure of each individual derivative after netting or hedging arrangements; and (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives;</u></p> <p>(l) <u>The Fund’s global exposure from its derivatives position must not exceed the Fund’s NAV at all times; and</u></p> <p>(m) There should be no restriction or limit for instruments issued or guaranteed by the Malaysian government and BNM.</p>
<b>Fund Information - Deed</b>	The deed dated 9 April 2019 and the first supplemental deed dated 6 April 2022.	The deed dated 9 April 2019, the first supplemental deed dated 6 April 2022 <u>and the second supplemental deed dated 15 February 2024.</u>
<b>Risk Factors – Specific Risks when Investing in the Fund</b>	<i>Not applicable</i>	<p><i>(added)</i></p> <p><b><u>Derivatives risk</u></b></p> <p><u>The Manager may invest in derivatives for hedging purposes. Derivatives’ market values may be subject to wide fluctuations and expose the Fund to potential gains and losses due to mark-to-market value. Some of the risks associated with derivatives are, but not limited to, market risk, management company risk, counterparty risk, and liquidity risk.</u></p> <p><u>The derivatives will be used to hedge the Fund’s currency exposure in response to anticipated fluctuations in USD/MYR, in order to reduce the currency fluctuation risk of the Fund as the Fund’s base currency is in MYR while the underlying funds are denominated in USD. The primary interest is to protect the value of the Fund.</u></p>

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		<p><u>To the extent hedging transactions are imperfect, there is no guarantee that it will be possible to remove all currency, interest rate or credit exposures. In the event the hedging strategy does not meet its intended objective, this could have an adverse impact on the NAV of the Fund.</u></p> <p><u>We will monitor the credit ratings of the counterparties on an ongoing basis. This is to ensure that the counterparties of such derivatives are with minimum long-term credit rating of investment grade.</u></p> <p><u>In the event that the counterparty of the financial derivative instrument is not able to fulfil its obligations especially in the event of its bankruptcy, this may lead to a loss to the Fund. Counterparty risk may be mitigated by conducting credit evaluation on the counterparty to ascertain the creditworthiness of the counterparty. Should there be a downgrade in the credit rating of the counterparty, we will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund. This includes the unwinding of derivatives, if there is a need to terminate current position of the derivatives.</u></p>
Bases of Valuation for the Fund	<i>Not applicable</i>	<p><i>(added)</i></p> <p><b><u>Derivatives</u></b></p> <p><u>Derivative instruments are marked-to-market on a daily basis, where possible. Otherwise, the valuation will be based on fair value as determined in good faith by the Manager on methods or bases that have been verified by the auditor of the Fund and approved by the Trustee.</u></p>

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Transaction Information – Transaction Details	<p><u>5<sup>th</sup> paragraph:</u></p> <p>The Manager reserves the right to change the minimum amounts and number of Units stipulated above from time to time. Should the Manager decide to increase the minimum amounts and number of units as stipulated under the transaction details section, the Manager shall notify the unit holders by way of a letter prior to the effective date of such change.</p>	<p><u>5<sup>th</sup> paragraph:</u></p> <p>The Manager reserves the right to change the minimum amounts and number of Units stipulated above from time to time. Should the Manager decide to increase the minimum amounts and number of units as stipulated under the transaction details section, the Manager shall notify the Unit Holders by way of a letter <u>at least fourteen (14) days</u> prior to the effective date of such change. <u>Investments made via digital platforms may have a lower minimum initial investment, minimum additional investment amount, minimum redemption and/or minimum holdings of Units of the Fund, subject to the respective digital platforms’ terms and conditions, which may be amended from time to time.</u></p>
Transaction Information – Income Reinvestment Policy	<p><u>2<sup>nd</sup> paragraph:</u></p> <p>Should a Unit Holder elect the mode of distribution in the master account opening form or provide any written instruction to the Manager, the income distribution proceeds will either be paid by cheque or credited into the bank account located in Malaysia via telegraphic or online transfer at the cost and expense of the Unit Holder.</p> <p><u>3<sup>rd</sup> paragraph:</u></p> <p>The Manager reserves the right to reinvest income distribution without providing any reason if the instruction in the master account opening form or written instruction is incomplete.</p>	<p><u>2<sup>nd</sup> paragraph:</u></p> <p>Should a Unit Holder elect the mode of distribution in the master account opening form or provide any written instruction to the Manager for the income distribution to be paid out, the income distribution proceeds <u>will be paid via e-payment ONLY (i.e. income distribution proceeds will be credited to a Malaysian domiciled bank account via telegraphic or online transfer).</u> Any fees or charges imposed by the bank will be borne by the Unit Holder.</p> <p><u>3<sup>rd</sup> paragraph:</u></p> <p>The Manager reserves the right to reinvest income distribution without providing any reason if the instruction in the master account opening form or written instruction is incomplete. <u>In the absence of a registered bank account, the distribution (if any) will be reinvested.</u></p>

<b>Section</b>	<b>Current disclosure in the First Prospectus dated 18 May 2020, the First Supplementary Prospectus dated 18 May 2020, the Second Supplementary Prospectus dated 15 August 2022 and the Third Supplementary Prospectus dated 15 May 2023</b>	<b>Revised disclosure in the Fourth Supplementary Prospectus dated 3 May 2024</b>
<b>Transaction Information – Auto Reinvestment Policy</b>	<i>Not applicable</i>	<p><i>(added)</i></p> <p><u>2<sup>nd</sup> Paragraph:</u></p> <p>The Manager reserves the right to change the income distribution instruction to “reinvestment” if the Unit Holder did not claim the income distribution payment for the last three (3) consecutive distributions.</p>

Once again, we thank you for your support.

Should you need any further clarification, please get in touch with your respective Unit Trust Consultant and/or Relationship Managers from Eastspring Investments Berhad, servicing bank (where applicable) or alternatively our Client Services via:-

*Telephone number: 603-2778 1000*

*WhatsApp number: 6012-986 8162*

*Email: cs.my@eastspring.com*